

INTERNATIONAL
ACCOUNTING SECTION
of the



American
Accounting
Association

NO. 80

FORUM

INTERNATIONAL ACCOUNTING

Fall 2003

EDITOR: Jeannie J. Harrington
Middle Tennessee State University

President's Message

Fellow Members,

I would like to thank the members of the International Accounting Section for entrusting me with the position of President. I believe that the Section fulfills a vital role and is well positioned to advance as we face new opportunities and challenges. We have a good structure with good people in place to move the Section forward again this year. In this letter, I would like to outline the four areas that I would like to accent this year.

People. First, the Section is people. I want to help people get and stay involved in and connected to the Section. I am so impressed with our many hardworking volunteers who have made our Section a success over the years. When the Call for Volunteers for 2003-2004 went out, I was overwhelmed with your offers of assistance. We now have over 100 different people holding positions as officers, committee chairs, committee members, country directors, and advisory board members. If you want to get more involved in the Section—there is still time—just contact me.

A goal of the Section has been to increase the number of non-U.S. residents serving on Section boards, etc. I am pleased to report that just over 25 percent of the people in these positions are non-U.S.



Robert Larson

residents living in 17 different countries—from Brazil to Singapore to Kyrgyzstan to Lebanon to Spain to ... Three members of the advisory board live outside the U.S., including the Chairman who resides in the U.K.

In an effort to keep in better touch with our membership in different

countries and to promote the Section outside the U.S., I am pleased to announce the creation of Country Director positions. While a full description is found elsewhere in the *Forum*, one key goal is to encourage Section members abroad to be more active in the Section. This approach has been used by other AAA Sections.

Journal. All of you are probably aware that the editor of our Section journal, R. S. O. "Segun" Wallace, died in late July 2003. I sent an email message to all Section members. If for some reason you did not receive that message, it is posted on the Section's website. Segun worked extremely hard to make the journal a success. On a personal note, I got to know Segun when I was a doctoral student presenting my first paper at an academic conference. He requested a copy of the paper and eventually published it (after, of course, changes were made). Trying to discuss final changes on a poor phone connection between the U.K.

and Utah is something I will never forget. Indeed, everyone who knew Segun seems to have Segun stories. A good colleague of Professor Wallace, Dr. Terrence Cooke, has written a remembrance of him in this issue of the *Forum*.

We are grateful that Bruce Behn and Lynn Rees have agreed to be interim co-editors. A revised Call for Papers for the Section journal is also found in the *Forum*. The second issue of *JIAR* was sent to Sarasota for processing in late Spring and should be mailed out to Section members in October.

Our immediate challenge this year is to search for a new editor. The Publications Committee, headed by Jenice Prather-Kinsey, has been working extremely hard. The Call for Nominations for Editor of our Section journal is already out. It has been sent via email to all AAA members and to all SSRN members. It is posted on our Section's and the IAAER's website. It is printed in the Fall *Forum*. The AAA highlighted The Call on their home page the week of August 24th. Please think about who you think would be a good editor and nominate them. The deadline for nominations is November 21, 2003.

(continued on page 2)

International Accounting Forum
Published Triannually
American Accounting Association
5717 Bessie Drive
Sarasota, FL 34233-2399

President's Message (continued from page 1)

Midyear Conference. Our 2004 Midyear Conference will be held January 30th and 31st in San Diego. This will be our 10th Midyear Conference. As the Call for Papers in this issue shows, we are trying to do some special things to celebrate this 10th Anniversary. We are having a \$500 prize for the Best International Accounting Education Paper submitted and presented at the meeting. The Section's Teaching and Curriculum Committee will review the education papers submitted. We also plan to present an Outstanding Service Award [see the Call for Nominations in the *Forum*]. We will also have a Saturday Night Reception to Recognize Past Presidents of the Section. We are continuing with our practice of offering doctoral student scholarships. As always, we will have excellent plenary speakers, panels, and paper presentations. We have a very fine Midyear Committee, which is co-chaired by Judi Hora and Joe Godwin this year. I encourage everyone to plan to attend what should be a wonderful 10th anniversary meeting.

Operations Manual. The Section has accomplished some amazing things over the years. We need to preserve this institutional memory. Therefore, we need to document our best practices so that future volunteers can continue them. An updated version of the Bylaws is always maintained on our website, but we need more information. The goal is to put our processes in writing and then to place them on the website for easy access. I also would like to thank Tim Sale for all his work building and maintaining our Section's website. Tim will be unveiling an updated website this fall. This year Tim Sale and David Senteney will share the webmaster duties.

In closing, I would like to thank our past President, Ajay Adhikari, for all his hard work. Ajay worked



Ajay Adhikari receiving a plaque of recognition from Robert Larson for outstanding service to the Section.

extremely hard for the Section this past year. Just when he thought he could relax a bit and wrap things up, Segun died. For the next three weeks, Ajay was essentially a full-time unpaid Section employee. He spent long hours every day talking with people on the phone or via email doing what was necessary to make sure that the journal would keep moving forward and build upon the hard work of Dr. Wallace. Ajay deserves a huge THANK YOU from the Section.

Again, I would like to thank everyone who does volunteer work for our Section. Our Section could not exist without you. I think that we are going to have a great year!

**INTERNATIONAL ACCOUNTING SECTION
FORUM DEADLINES FOR 2004**

Spring 2004 Issue - January 15, 2004
Summer 2004 Issue - May 15, 2004
Fall 2004 Issue - September 15, 2004

Please submit items via email using a Microsoft® Word format file as an attachment. Submit to Jeannie Harrington at jharrington@mtsu.edu. If mailing materials, please send to:

Jeannie Harrington, *Forum* Editor
Department of Accounting
PO Box 50
College of Business
Middle Tennessee State University
Murfreesboro, TN 37132
Phone: (615) 898-2038 — Fax: (615) 898-5839

Mainstreaming International Accounting

Lessons from the Life of Professor R. S. O. (Segun) Wallace

In July, Professor Segun Wallace, a champion of international accounting and founding editor of the section journal, Journal of International Accounting Research, passed away after a long battle with cancer. Many of us have lost a close and genuine friend, a mentor, and a colleague; the Section has lost a committed member who was not afraid to speak his mind but one who was always striving to further excel the Section's interests.

Over the last two years, Segun worked tirelessly to establish a solid foundation for our journal. Just one day before he was to go in for surgery, he called me from his hospital bed to discuss the annual report for the journal and to offer his apologies for missing the Annual Meeting for the first time since 1988. Segun was a perfectionist; he took his job as editor extremely seriously. As a reviewer I was always amazed at the detailed and thoughtful feedback he provided to all submitting authors.

Of course, Segun had help. Rosemary; his wife, was a steadying influence and was always by his side. If Segun was the intellectual force, Rosemary, who served as the editorial assistant of the journal, was the organizational genius that guided the journal. It is a testimony to her excellent work that we have been able to effect such a smooth editorial transition during a difficult time. To both of them we owe a major debt of gratitude.

All in all, Professor Segun Wallace had a rich and varied life with many outstanding accomplishments. He made significant contributions to international accounting research and education. His life has much to offer us. In particular, his greatest achievement, and one in which he worked tirelessly, was to elevate in the West the need for research in accounting in emerging countries. His life offers solace and aspiration to many young academics from less privileged nations who can also follow his footsteps and play a major role in developing the international accounting theme. In this short essay, I reflect on the lessons we can draw from his life with respect to one of the challenges we face as a section: the mainstreaming of international accounting.

The mainstreaming of international accounting is inevitable. It is already happening in practice: the reverberations of the Sarbanes-Oxley Act, for example, are being felt throughout the world; the prospects of a unified European community reporting under IFRS by 2005 is fast approaching; and national standard setters are increasingly working in tandem with the IASB to converge to common accounting standards. In research, articles addressing international accounting issues are increasingly being featured in top accounting and finance journals. Therefore, what are the implications of this mainstreaming for the International Accounting Section? Are we becoming irrelevant? Segun's vision and life would suggest otherwise; we as a Section are uniquely positioned to seize this opportunity. As he often argued, we enjoy first-to-market status and we should leverage the many competitive advantages that we have.

One of the biggest advantages that the International Accounting Section enjoys is our diversity. Our diverse membership, viewpoints, and networks give us a unique global viewpoint that is difficult to acquire. Looking at Segun's life, it is difficult to duplicate the rich experiences and heritage of a life where the first stage (22 years of professional and academic experience) was in Nigeria, academic apprenticeship (doctoral studies) and maturity in the U.K., active networking in the U.S., and rediscovery in Saudi Arabia. Segun always maintained that we should celebrate the

rich cultural diversity of our membership. He strongly believed that our diversity and international experiences imbued us with a global viewpoint that gave us perspectives and insights on issues that otherwise are difficult to come by.

Leveraging his personal and academic background, Segun was a crusader for the study of accounting issues related to emerging countries. He raised consciousness in this area and was the founding editor of *Research in Third World Accounting*, now re-titled *Research in Accounting in Emerging Economies*. Segun also took the same passion to his appointment as IASC Research Fellow where he authored a white paper on accounting issues related to emerging economies. While he maintained close ties with the IASC (IASB), he was always exhorting them to expand their agenda to address the needs of emerging countries. Segun strongly believed that our familiarity with institutional knowledge and culture of different countries provides us with an important competitive advantage in teaching and researching international accounting.

It was his view, that as we move from a domestic to an international framework, the level of complexity and richness of the institutional setting increases significantly and does not lend itself to straight forward technical solutions. In his writings, he argued strongly that in international accounting research we should

(continued on page 4)

Lessons from the Life of Professor Wallace

(continued from page 3)

not be wedded to a single research paradigm but instead we should encourage multiple research paradigms and approaches. Segun's own research was quite eclectic; he was equally comfortable with critical perspective, behavioral, and empirical research. It is a testimony to his versatility that besides editing the Section journal, he was also serving on the editorial boards of *Accounting and Business Research*, *Accounting Horizons*, *British Accounting Review*, *Issues in Accounting Education*, *Journal of Accounting and Public Policy*, *Journal of Accounting Literature*, and *Journal of International Financial Management and Accounting*.

Unbeknownst to many, Segun was an exceptionally strong advocate for building bridges between academia and practice. A practicing Chartered Accountant and Chartered Management Accountant in his earlier life in Nigeria, Segun always maintained strong ties with the practice world. He regularly interacted with standard setters and practitioners all around the world and authored several technical papers for organizations such as the IASC, the World Bank, and the UN. His inaugural lecture as Professor was entitled, "The Development of Accounting Research in the U.K.: The Need to Put 'Accounting' Back into It." Therefore, he was very supportive of the Section's efforts to maintain strong ties with practitioners and regulators and considered this a great strength of the Section.

Mainstreaming of international accounting is inevitable, but as Segun put it:

To encounter the inevitable—

Is our destiny;

To accept the inevitable—

Is the way of wisdom

To rebel against the inevitable—

Is the glory of scholarship

To bow to the inevitable—

Is a tragedy;

To seize upon the inevitable—

And steer it along the right path

Is the essence of greatness.

(Excerpt from: "The Development of Accounting Research in the U.K. and the Need to Put 'Accounting' Back into It." In *Development of Accounting in an International Context: A Festschrift in Honor of R. H. Parker*, edited by T. E. Cooke, and C. W. Nobes. Routledge, p. 250.)

With mainstreaming of international accounting, we all face a number of challenges but Segun luckily has already prepared a roadmap for us all.

[Ajay Adhikari is former President of the AAA International Accounting Section. This article is based on remarks he made at the IAS Section Luncheon, AAA Annual Meeting, Hawaii, on August 4, 2003.]

CALL FOR NOMINATIONS

— EDITOR — *Journal of International Accounting Research*

The 2003–2004 Publications Committee of the American Accounting Association's International Accounting Section solicits nominations for the position of Editor of the International Accounting Section's journal: *Journal of International Accounting Research*. The appointment of the Editor will be for an initial term of three years. Self-nominations are encouraged. Nominations must be accompanied with a *curriculum vitae* of the nominee and with a statement indicating why the nominee is a suitable candidate. Financial and other support from the nominee's university will be considered favorably by the Publications Committee in its deliberations.

Nominations must be received by the Publications Committee Chair, Jenice Prather-Kinsey, no later than November 21, 2003.

Please email nominations to Professor Jenice Prather-Kinsey at Prather@missouri.edu or send documents to:

Professor Prather-Kinsey
School of Accountancy
324 Cornell Hall
University of Missouri
Columbia, MO 65211

WANTED

Paper Reviewers for 2004 Annual Meeting

The International Accounting Section is seeking reviewers for papers submitted for possible presentation at the AAA's Annual Meeting to be held August 2004 in Orlando, Florida. Each reviewer will be asked to review no more than two papers. The turnaround is fairly tight. Papers will be sent out to reviewers as soon as possible after the mid-January submission deadline. Reviews will need to be done quickly. If you are willing to serve as a reviewer, please contact me. My email address is cfulkerson@utsa.edu or you can send a message to:

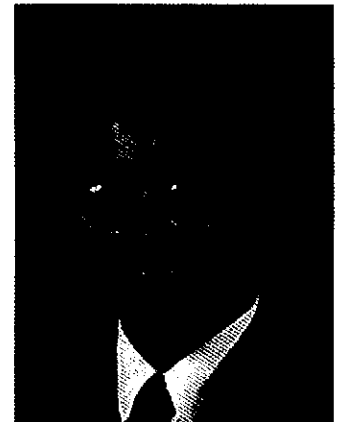
Cheryl Linthicum (Fulkerson)
College of Business
The University of Texas at San Antonio
San Antonio, TX 78249-0632
Phone: (210) 458-5785
Fax: (210) 458-4322



Bruce Behn, Co-Editor

INTERIM CO-EDITORS

Journal of International Accounting Research



Lynn Rees, Co-Editor

CALL FOR PAPERS

THE INTERNATIONAL ACCOUNTING SECTION of the American Accounting Association

Journal of International Accounting Research

Co-Editors: Bruce K. Behn (University of Tennessee) and Lynn L. Rees (Texas A&M University)

EDITORIAL POLICY

The *Journal of International Accounting Research* publishes articles that increase our understanding of the development and use of international accounting and reporting practices or attempt to improve extant practices. International accounting is broadly interpreted to include the reporting of international economic transactions; the study of differences among practices across countries; the study of interesting institutional and cultural factors that shape practices in a single country but have international implications; and the effect of international accounting practices on users. The *Journal* has a diverse readership and is interested in articles in auditing, financial accounting, managerial accounting, systems, tax, and other specialties within the field of accounting. The *Journal* is open to research using a wide variety of research methods, including empirical-archival, experimental, field studies, and theoretical. The *Journal* may include sections for Notes (shorter articles) and Commentaries. Education articles should be sent to a journal such as *Issues in Accounting Education*.

All manuscripts are sent to two reviewers, although one or more additional reviewers may be consulted in some instances. Reviews will be double-blind (i.e., to both the author and reviewer). A strong effort will be made to complete the initial review within two to three months. The review process is intended to provide constructive comments that improve the quality of manuscripts by focusing on critical issues. The editorial team recognizes that the nuances of a paper are better left to the authors.

SUBMISSION OF MANUSCRIPTS

1. Manuscripts currently under consideration by another journal or other publisher should not be submitted. At the time of submission, the author must state that the work is not submitted or published elsewhere.
2. To expedite the process, an electronic submission and review process can be employed. To preserve anonymity, place the cover page and the remainder of the document in separate Microsoft Word® or PDF files. In the case of manuscripts reporting on field surveys or experiments, the instrument (e.g., questionnaire, case, interview plan) should also be submitted in a separate file, with the identity of the author(s) deleted. Email the cover page, manuscript, and, if applicable, the instrument as attached files to Bruce K. Behn, Co-Editor, at: bbehn@utk.edu. The submission fee is \$25.00 in U.S. funds for members of the AAA International Section, or \$50.00 for others, made payable to the American Accounting Association. The submission fee is nonrefundable. To charge the fee, access the AAA website at: <https://aaahq.org/AAAforms/journals/jiarsubmit.cfm>. Please indicate in the email that you have charged the fee. Alternatively, the submission fee may be paid by check to the American Accounting Association, and mailed to Bruce K. Behn, Co-Editor, *Journal of International Accounting Research*, William B. Stokely Distinguished Scholar, Department of Accounting and Business Law, University of Tennessee, 621 Stokely Management Center, Knoxville, TN 37996-0560.
3. If electing to submit hard copies, four copies of manuscript should be mailed to Bruce K. Behn at the address above. In the case of manuscripts reporting on field surveys or experiments, four copies of the instrument (e.g., questionnaire, case, interview plan) should be submitted. Information that might identify the author(s) must be deleted from the instrument. The submission fee should be enclosed or charged at the AAA website (per above).
4. Revised manuscripts must be submitted within 12 months from request; otherwise they will be considered new submissions.

Books for review should be sent to the Book Reviews Editor: Dr. Wayne Thomas, School of Accounting, Price College of Business, University of Oklahoma, 307 W. Brooks #200, Norman, OK 73019-4004; U.S. Scholars interested in reviewing books are requested to forward their names and particular interests to the Book Reviews Editor.

MANUSCRIPT PREPARATION STYLE

Manuscript preparation style should be based on the format used by *The Accounting Review*. Please use this editorial style with all submissions.

COUNTRY DIRECTOR: Preamble and Job Description

A Country Director is a member of the Section's International Relations Committee. Country Directors, like Regional Coordinators and Committee Chairs, may attend the Executive Committee and Committee Chairs joint meetings at the Midyear Section Meeting and the AAA Annual Meeting.

Close to 50 percent of International Accounting Section members do not reside in the United States. These non-U.S. members represent about 60 countries. In early 2003, non-U.S. countries with the most members were, in declining order, Japan (126), Canada (42), Australia (39), the U.K. (31), South Korea (25), Hong Kong (24), Germany (14), Indonesia (13), France (12), Spain (12), Netherlands (11), Switzerland (11), New Zealand (9), Belgium (8), Egypt (7), Taiwan (7), Finland (6), Ireland (6), Portugal (6), Singapore (6), and Sweden (6).

Country Directors' Tasks, Duties, and Responsibilities

- Keep the International Accounting Section Executive Committee informed of relevant activities in his/her country.
- Recruit new members in his/her country. Provide available International Accounting Section information (such as web address).
- Report to International Accounting Section newsletter (*Forum*) on relevant activities in his/her country.
- Encourage persons from his/her country to submit dissertations to be considered for the Outstanding Dissertation Award.
- Encourage persons from his/her country to submit nominations for the Outstanding Educator Award.
- Encourage persons from his/her country to volunteer to serve on Section committees, etc.
- Encourage persons from his/her country to submit papers to the Section's journal, *Journal of International Accounting Research*.

International Accounting Objectives

The Section shall serve the following purposes:

1. To encourage, support, and promote interest in all aspects of international accounting through the American Accounting Association, both in the United States and throughout the rest of the world;
2. To provide means of communication among AAA members, other academicians, and professional accountants interested in international accounting through:
 - a. Regional and national Section meetings (held concurrently with meetings of the AAA or other organizations) as well as international meetings;
 - b. Publication of a Section membership list (with indication of special interest areas);
 - c. Publication of a newsletter (*International Accounting Forum*);
 - d. Preparation of publications relevant to international accounting;
 - e. Collection and dissemination of information about international accounting courses taught throughout the world; and
 - f. Support of international liaison activities conducted by the AAA administrative office or other AAA committees, and the encouragement of international faculty exchanges;
3. To encourage international accounting research by Section members and to provide a forum for exchange of research findings through:
 - a. Appropriate programs at annual Section Meetings and Regional Meetings;
 - b. Assisting AAA research committees and providing advisory groups for international accounting projects; and
 - c. Monitoring of important international accounting events and foreign research;
4. To facilitate, as far as feasible, special research, teaching, or information needs of Section members as they arise.

International Accounting Section 2003-2004 OFFICERS AND COMMITTEE MEMBERS

Officers

President

Robert K. Larson
School of Business Administration
University of Dayton
Dayton, OH 45469-2242
Phone: (937) 229-2497
Fax: (937) 229-2270
Email: Robert.Larson@
notes.udayton.edu

Vice President-Practice

Brian Hegarty, Partner
KPMG
345 Park Avenue
37th Floor
New York, NY 10154-0102
Phone: (212) 872-2121
Fax: (212) 954-2770
Email: bhegarty@kpmg.com

Council Representatives

Robert K. Larson
School of Business Administration
University of Dayton
Dayton, OH 45469-2242
Phone: (937) 229-2497
Fax: (937) 229-2270
Email:
Robert.Larson@notes.udayton.edu

Vice President-Academic

Bruce K. Behn
Department of Acct. and
Business Law
College of Business
Administration
University of Tennessee
Knoxville, TN 37996-0560
Phone: (865) 974-1760
Fax: (865) 974-4631
Email: bbehn@utk.edu

Treasurer

Donald R. Herrmann
200 Bexell Hall
Oregon State University
Corvallis, OR 97331-2602
Phone: (541) 737-6062
Fax: (541) 737-4890
Email: herrmann@bus.orst.edu

Secretary

Donna L. Street
Professor, Mahrt Chair in
Accounting
School of Business Administration
University of Dayton
Dayton, OH 45469-2242
Phone: (937) 229-2461
Fax: (937) 229-2270
Email: donna.street@
notes.udayton.edu

Editors

Journal (*Journal of International
Accounting Research*)

Interim Co-Editor:

Bruce K. Behn
Department of Accounting and
Business Law
College of Business
Administration
University of Tennessee
Knoxville, TN 37996-0560
Phone: (865) 974-1760
Fax: (865) 974-4631
Email: bbehn@utk.edu

Journal (*Journal of International
Accounting Research*)

Interim Co-Editor:

Lynn L Rees
Department of Accounting
Mays Business School
401 Wehner Building
Texas A&M University
College Station, Texas 77843-4353
Phone: (979) 845-6078
Fax: (979) 845-0028
Email: LRees@cgsb.tamu.edu

Newsletter (*International
Accounting Forum*)

Jeannie D. Harrington
Department of Accounting
PO Box 50
College of Business
Middle Tennessee State University
Murfreesboro, TN 37132
Phone: (615) 898-2038
Fax: (615) 898-5839
Email: jharrington@mtsu.edu

(continued on page 8)

2003–2004 Officers and Committee Members

(continued from page 7)

Committee Chairpersons and Committee Members

ANNUAL PROGRAM COMMITTEE

Cheryl Linthicum (Fulkerson)
College of Business
The University of Texas at San Antonio
San Antonio, TX 78249-0632
Phone: (210) 458-5785
Fax: (210) 458-4322
Email: cfulkerson@utsa.edu

Members:

Pervaiz Alam [Kent State University]
[palam@kent.edu]
Kathy Bindon [The University of Alabama,
Tuscaloosa] [kbindon@cba.ua.edu]
Gary Braun [The University of Texas at El Paso]
[gbraun@utep.edu] - per position as Chair of
Regional Programs Committee
Dan Givoly [Pennsylvania State University University
Park Campus] [dgivoly@psu.edu]
Inder K. Khurana [University of Missouri–Columbia]
[khurana@missouri.edu]
Mehmet C. Kocakulah [University of Southern
Indiana] [mkocakul@usi.edu]
Chao-Shin Liu [University of Notre Dame, Indiana]
[liu.17@nd.edu]
Dennis H. Patz [Oklahoma State University]
[tucky@okstate.edu]
K. K. Raman [University of North Texas]
[raman@unt.edu]
Joseph Weintrop [Baruch College of CUNY]
[Joseph_Weintrop@baruch.cuny.edu]
Lin Zheng [Northeastern Illinois University]

CONTINUING EDUCATION COMMITTEE

Judy K. Beckman
College of Business Administration
University of Rhode Island
Kingston, RI 02882
Phone: (401) 874-4321
Fax: (401) 874-4312
Email: beckman@uri.edu

Members:

Robert Bloom [John Carroll University]
[rbloom@jcu.edu]
Lynn H. Clements [Florida Southern University]
[lclements@flosouthern.edu]
Alireza Daneshfar [University of New Haven]
[ADaneshfar@newhaven.edu]
Wayne Label [St. Mary's University of San Antonio]
[wlabel@stmarytx.edu]

INFORMATION TECHNOLOGY COMMITTEE

Co-Chairs (Co-Webmasters)

J. Timothy Sale
College of Business Administration
University of Cincinnati
Cincinnati, OH 45221-0211
Phone: (513) 556-7062
Fax: (513) 556-4891
Email: tim.sale@uc.edu

David L. Senteney
College of Business
Ohio University
Athens, OH 45701-2979
Phone: (614) 593-2129
Fax: (614) 593-9342
Email: senteney@ohiou.edu

Members:

Christine Turner [East Tennessee State University,
Grad. Student] [qwltractnt@aol.com]
Samir Trabelsi [HEC Montreal, Ph.D. Candidate]
[samir.trabelsi@hec.ca]

INTERNATIONAL RELATIONS COMMITTEE

Hector M. Perera
School of Accountancy
Massey University
Palmerston North
New Zealand
Phone: (646) 350-5799 Ext. 2167
Fax: (646) 350-5617
Email: M.H.Perera@massey.ac.nz

Regular Members:

Alexsandro Broedel Lopes [Cidade Universitaria, Sao
Paulo, Brazil] [broedel@usp.br]
Gary M. Cunningham [American University of Beirut,
Lebanon] [gc04@aub.edu.lb]
Li Li Eng [Oklahoma State University]
[engli@okstate.edu]
Linda Kidwell [Niagara University, New York]
[lkidwell@adelphia.net] [in Australia for
03-04]
Selvaraj D. Susela (Malaysia)
[g6susela@umcsd.um.edu.my]

Committee Members who are also Country Directors:

Australia Country Director – Alan Dunk
[University of Canberra]
[Alan.Dunk@canberra.edu.au]

(continued on page 9)

2003–2004 Officers and Committee Members

(continued from page 8)

Canada Country Director – Ole-Kristian Hope

[University of Toronto]
[okhope@rotman.utoronto.ca]

Egypt Country Director – Naim A. Hassan El-Sayed

[American University in Cairo]
[naims@aucegypt.edu]

Finland Country Director – Kari Lukka [Turku

School of Economic and Business
Administration, Finland] [Kari.Lukka@tukkk.fi]

France Country Director – Serge Evraert [Universite

Montesquieu Bordeaux]
[evraert@u-bordeaux4.fr]

Hong Kong Country Director – Grace Meina Lee

[Lingnan University, Hong Kong]
[gracelee@ln.edu.hk]

New Zealand Country Director – Hector Perera

[Massey University, New Zealand]
[M.H.Perera@massey.ac.nz]

Japan Country Director – Ellie Okada [Yokohama

National University, Japan]
[okada@business.ynu.ac.jp]

Singapore Country Director – Asheq Rahman

[Nanyang Technological University,
Singapore] [AARRahman@ntu.edu.sg]

Spain Country Director – Leandro Canibano

[Universidad Autonoma de Madrid]
[leandro.canibano@uam.es]

U.K. Country Director – Hao Zhang [Leeds

University Business School, U.K.]
[H.Zhang@btinternet.com]

MEMBERSHIP COMMITTEE

Nancy B. Nichols
School of Accounting, MSC 0203
James Madison University
Harrisonburg, VA 22807
Phone: (540) 568-8778
Fax: (540) 568-3017
Email: nicholnb@jmu.edu

Members:

Sungsoo Kim [Rutgers, The State University of New
Jersey, Camden]
[sungsoo@camden.rutgers.edu]
Victoria Krivogorsky [Morgan State University,
Maryland] [victoriak92@yahoo.com]
John Wild [University of Wisconsin–Madison]
[JWild@Bus.Wisc.Edu]
Lin Zhijun [Hong Kong Baptist University]
[linzj@hkbu.edu.hk]

MIDYEAR CONFERENCE COMMITTEE

Co-Chairs:

Judith (Judi) A. Hora
School of Business
University of San Diego
5998 Alcalá Park
San Diego, CA 92110-2492
Phone: (619) 260-4220
Fax: (619) 260-4891
Email: jhora@sandiego.edu

Joseph H. Godwin
Department of Accounting and Taxation
Seidman School of Business
Grand Valley State University
401 W. Fulton, 4th Floor
Grand Rapids, MI 49504-6431
Phone: (616) 331-7413
Fax: (616) 331-7445
Email: godwinj@gvsu.edu

Members:

Paquita Davis-Friday [University of Notre Dame,
Indiana] [pfriday@nd.edu]
Ian Hague [Canadian Accounting Standards Board,
Toronto] [Ian.Hague@cica.ca]
Sara York Kenny [International Finance Corporation,
World Bank] [skenny@ifc.org], per position as
Chair of Teaching and Curriculum (Education)
Committee
Shimin Chen [University of Louisiana at Lafayette]
[sxc6265@louisiana.edu]
Lisa Owens [Southern Illinois University Carbondale]
[owensla@cba.siu.edu]
Patricia “Pat” Poli [Fairfield University, Connecticut]
[PPoli@mail.fairfield.edu]
Judy Ramage [Christian Brothers University,
Tennessee] [jramage@cbu.edu]

NOMINATIONS COMMITTEE

David J. Sharp
Richard Ivey School of Business
University of Western Ontario
London, Ontario N6A 3K7
CANADA
Phone: (519) 661-3945
Fax: (519) 661-3485
Email: dsharp@ivey.uwo.ca

(continued on page 10)

2003–2004 Officers and Committee Members

(continued from page 9)

Members:

Ajay Adhikari [American University, Washington, D.C.] [aadhika@american.edu] [Past President]
Richard Briston, [University of Hull, U.K.] [m.briston@bun.com] [Chair, Advisory Board]
Mitch McGhee [The University of Tennessee at Martin] [mitchmcghee@charter.net] [Elected]
Nancy Nichols [James Madison University, Virginia] [nicholnb@jmu.edu] [Elected]
Tim Sale [University of Cincinnati, Ohio] [tim.sale@uc.edu] [Elected]

OUTSTANDING DISSERTATION AWARD COMMITTEE

Wayne Thomas
School of Accounting
Price College of Business
University of Oklahoma
307 West Brooks, Room 200
Norman, Oklahoma 73019-4004
Phone: (405) 325-5789
Fax: (405) 325-7348
Email: wthomas@ou.edu

Members:

Mingyi Hung [University of Southern California] [MHung@marshall.usc.edu]
Tony Kang [Singapore Management University] [tonykang@smu.edu.sg]
Chris Patel [Macquarie University, Australia] [cpatel@efs.mq.edu.au]
Armandino Rocha [Portugal] [arro@sapo.pt]

OUTSTANDING EDUCATOR AWARD COMMITTEE

J. Timothy Sale
College of Business Administration
University of Cincinnati
Cincinnati, OH 45221-0211
Phone: (513) 556-7062
Fax: (513) 556-4891
Email: tim.sale@uc.edu

Members:

Susan Borkowski [LaSalle University, Pennsylvania] [borkowsk@lasalle.edu]
Gyan Chandra [Miami University] [chandrg@muohio.edu]
Somnath Das [University of Illinois at Chicago] [sdas@uic.edu]
Carl Pacini [Florida Gulf Coast University] [cpacini@fgcu.edu]

PUBLICATIONS COMMITTEE

Chair 2003–2004:

Jenice Prather-Kinsey
School of Accountancy
College of Business
University of Missouri–Columbia
Columbia, MO 65211
Phone: (573) 882-3671
Fax: (573) 882-2437
Email: prather@missouri.edu

Chair 2004–2005 (member 2003–2004):

Michael D. Kennelley
John Brown University
2000 W. University
Siloam Springs, AR 72761
Phone: (479) 524-7126
Fax: (479) 524-9548
Email: mkennell@jbu.edu

Members:

Hollis Ashbaugh [University of Wisconsin–Madison] [2002–2004] [hashbaugh@bus.wisc.edu]
Paquita Y. Davis-Friday [University of Notre Dame, Indiana] [2002–2004] [pfriday@nd.edu]
Mark Lang [The University of North Carolina at Chapel Hill] [2003–2005] [Mark_Lang@unc.edu]
Marilyn Zarzeski [University of Mississippi] [2003–2005] [zarzeski@olemiss.edu]

Nonvoting members:

Journal – Acting Co-Editors: Bruce Behn [University of Tennessee, Knoxville] [bbehn@utk.edu]
Lynn Ress [Texas A&M University, College Station] [rees@tamu.edu]
Forum – Jeannie Harrington [Middle Tennessee State University] [jharrington@mtsu.edu]

Co-Webmasters:

Tim Sale [University of Cincinnati, Ohio] [tim.sale@uc.edu]
David Senteney [Ohio University] [senteney@ohiou.edu]

(continued on page 11)

2003-2004 Officers and Committee Members

(continued from page 10)

REGIONAL PROGRAMS COMMITTEE

Gary P. Braun
College of Business Administration 260
500 W. University Ave
The University of Texas at El Paso
El Paso, TX 79968-0542
Phone: (915) 747-7742
Fax: (915) 747-8618
Email: gbraun@utep.edu

SECTION HISTORIAN

Norlin G. Rueschhoff
College of Business Administration
University of Notre Dame
Notre Dame, IN 46556
Phone: (219) 631-6280
Fax: (219) 631-5255
Email: rueschhoff.1@nd.edu

STRATEGIC PLANNING COMMITTEE

Edward P. Swanson
Mays College of Business
4353 Texas A&M University
College Station, TX 77843-4353
Phone: (979) 845-8970
Fax: (979) 845-0028
Email: e-swanson@tamu.edu

Members:

Erv Black [Brigham Young University, Utah]
[erv_black@byu.edu]
John Haverty [St. Joseph's University, Philadelphia]
[jhaverty@mailhost.sju.edu]
Frederick W. Lindahl [The George Washington
University, Washington, D.C.]
[lindahl@gwu.edu]
Rasoul "Ross" H. Tondkar [Virginia Commonwealth
University] [rhtondka@vcu.edu]

SECTION SERVICE (OUTSTANDING SERVICE AWARD) COMMITTEE

Mark J. Myring
Department of Accounting
College of Business
Ball State University
2000 University Avenue
Muncie, IN 47306-0330
Phone: (765) 285-5108
Fax: (765) 285-8024
Email: mmyring@bsu.edu

Members:

Ran Barniv [Kent State University, Ohio]
[rbarniv@bsa3.kent.edu]
Thomas Carnes [Western Carolina University, North
Carolina]
[TCarnes@walton.uark.edu]
Mitch McGhee [The University of Tennessee at
Martin] [mitchmcghee@charter.net]

TEACHING AND CURRICULUM (EDUCATION) COMMITTEE

Sara York Kenny
Principal Accounting Policy Advisor
International Finance Corporation
2121 Pennsylvania Avenue, NW
Room F-9K-289
Washington, D.C. 20433
Phone: (202) 458-7647
Fax: (202) 974-4370
Email: skenny@ifc.org

Members:

Susan B. Anders [St. Bonaventure University, New
York] [sanders@sbu.edu]
Bobbie M. Barnes [USAID, Kyrgyzstan]
[BBarnes821@aol.com]
William Brent Carper [American University of Egypt]
[TeamCarp@aucegypt.edu]
Jack Fay [Pittsburg State University, Kansas]
[jfay@pittstate.edu]
Joan Hollister [Marist College, New York]
[joan.hollister@marist.edu]
Zahirul Hoque [North Territory University -
Casuarina Campus, Australia]
[Zahirul.Hoque@ntu.edu.au]
Kathy H. Y. Hsu [University of Louisiana at Lafayette]
[hyh0227@louisiana.edu]
Marinilka B. Kimbro [Instituto de Empresa, Madrid,
Spain] [marinilka@aol.com]
Robyn Lawrence [The University of Scranton,
Pennsylvania] [Lawrencer1@UofS.edu]
Man Maloo [Towson State University, Maryland]
[mmaloo@towson.edu]
Tan Teck Meng [Singapore Management University]
[tanteckmeng@pacific.net.sg]
Mufeed Rawashdeh [Central Washington University,
Ellensburg] [mufeed@cwu.edu]
Lila Ruscitti [The Netherlands] [lila7ru@yahoo.com]
Anne Wyatt [University of Melbourne, Australia]
[wyatt@unimelb.edu]
Hao Zhang [Leeds University Business School, U.K.]
[H.Zhang@btinternet.com]

(continued on page 12)

2003–2004 Officers and Committee Members

(continued from page 11)

REGIONAL COORDINATORS

Mid-Atlantic

Heibatollah Sami
Department of Accounting
Fox School of Business and Management
Temple University
Philadelphia, PA 19122
Phone: (215) 204-8149
Fax: (215) 204-5587
Email: hsami@sbm.temple.edu

Midwest

Mehmet C. Kocakulah
Department of Accounting and Business Law
School of Business
University of Southern Indiana
8600 University Blvd.
Evansville, IN 47712
Phone: (812) 464-1730
Fax: (812) 465-1044
Email: Mkocakul@usi.edu

Northeast

Victoria Shoaf
Department of Accounting and Taxation
College of Business
St. John's University
8000 Utopia Parkway
Jamaica, NY 11439
Phone: (718) 990-7329
Fax: (718) 990-1868
Email: shoafv@stjohns.edu

Ohio

Michael D. Chatham
G.W. Daverio School of Accountancy
The University of Akron
Akron, OH 44325-4802
Phone: (330) 972-6090
Fax: (330) 972-8597
Email: chatham@uakron.edu

Southeast

Larry R. Seese
Department of Accounting
School of Business
East Carolina University
East Fifth Street
Greenville, NC 27858-4353
Phone: (252) 328-6568
Fax: (252) 328-4091
Email: seesel@mail.ecu.edu

Southwest

Stephen Owusu-Ansah
Department of Accounting and Business Law
College of Business Administration
The University of Texas–Pan American
1201 West University Drive
Edinburg, TX 78505-29999
Phone: (956) 381-3385
Fax: (956) 381-2407
Email: stephen@panam.edu

Western

Paul J. Herz
College of Business
University of Wyoming
PO Box 3275
Laramie, WY 82071-3275
Phone: (307) 766-5439
Fax: (307) 766-4028
Email: PaulHerz@uwyo.edu

2003–2004 ADVISORY BOARD

Chair (2003–2004): Richard Briston, Term (2003–2006) [University of Hull, U.K.] [m.briston@bun.com]
David Cairns (2003–2006) [London Business School; Consultant] [david@cairns.co.uk]
Ajay Adhikari (2003–2006) [American University, Washington, D.C.] [aadhika@american.edu]
Belverd E. Needles, Jr. (2002–2005) [DePaul University, Illinois] [bneedles@needles-powers.com]
Rasoul H. Tondkar (2002–2005) [Virginia Commonwealth University] [rhtondka@vcu.edu]
David Sharp (2002–2005) [University of Western Ontario, Canada] [dsharp@ivey.uwo.ca]
John Wild (2003–2004) [University of Wisconsin–Madison] [jwild@bus.wisc.edu]
Teri Conover (2001–2004) [University of North Texas] [conover@unt.edu]
Kathleen E. Sinning (2001–2004) [Western Michigan University] [Kathleen.sinning@wmich.edu]

Minutes of International Accounting Section Executive Committee

1:30 p.m. – 2:00 p.m. Sunday, August 3, 2003 — Honolulu, Hawaii

Members Present:

Ajay Adhikari, President; Robert Larson, Vice-President-Academic; Donna Street, Secretary; and Bruce Behn, Treasurer

Absent: Pat Edgar sent his regrets.

Meeting called to order. Adhikari called the meeting to order.

Adhikari indicated the purpose of the meeting was to appoint an interim editor for the *Journal of International Accounting Research (JIAR)* following the death of Segun Wallace.

Adhikari reminded those in attendance that the journal had good momentum given the hard work of Wallace. The second issue was with the AAA, and two papers had been provisionally accepted for the third issue.

Contingency plans had been made during Segun's illness. If Segun were temporarily unable to function as editor, one of the Associate Editors had agreed, at Wallace's request, to act on his behalf. Following Wallace's death, it is necessary to alternatively appoint an interim editor, in accordance with the Section bylaws.

Adhikari indicated he had devoted much time during the last couple of weeks to developing an interim plan for the *JIAR*. Based on his discussions with Section officers, several associate editors of *JIAR*, and several past section presidents, Adhikari recommended that the Executive Committee appoint Bruce Behn to serve a one-year term as interim editor. The following discussion centered on the possibility of allowing Behn to select an individual to assist him with the editorship (pending approval of the Executive Committee).

With Behn abstaining, all other members of the Executive Committee in attendance voted unanimously to approve Behn's appointment as interim director for a one-year period. (On August 15, 2003, the members of the Executive Committee—with Behn again abstaining—agreed to appoint Lynn Rees as interim co-editor.)

Adhikari announced that a meeting of the Associate Editors of the *JIAR* was scheduled for Tuesday morning.

Some discussion followed on ways to honor Wallace and appropriately recognize his tremendous service to the Section including his role as first editor of *JIAR*.

Adhikari adjourned the meeting at 2:00 p.m.

Minutes of International Accounting Section Executive Committee and Committee Chairs Meeting (Outgoing)

2:00 p.m. – 3:00 p.m. Sunday, August 3, 2003 — Honolulu, Hawaii

Members Present:

Ajay Adhikari, President; Robert Larson, Vice-President-Academic; Donna Street, Secretary; Bruce Behn, Treasurer; Nancy Nichols, Midyear Meeting Chair; Don Herrmann, Annual Program Chair; Mitch McGhee, Membership Chair; Cheryl Fulkerson, Teaching Resources Chair; Teresa Conover, Nominations Committee Chair; and Hector Perera, International Relations Chair

Meeting called to order. Adhikari called the meeting to order and requested that the agenda be accepted. A motion was made and seconded. The agenda was approved.

Adhikari requested approval of the minutes of the Executive Committee and Committee Chair Meeting held at the Midyear Meeting in Orlando (February 2003). A motion was made and accepted. The minutes were approved.

Adhikari expressed his thanks to those in attendance for their service to the Section during the year.

Adhikari announced that Segun Wallace, Editor of the *Journal of International Accounting Research (JIAR)*, had lost his battle with cancer.

Adhikari discussed operation of the *JIAR* during the transition period. He indicated that he had devoted much time during the last couple of weeks on developing an interim plan. Before meeting with the Committee Chairs, in accordance with the bylaws, the Executive Committee had met and appointed Bruce Behn to serve a one-year term as interim editor. Adhikari announced that Behn would soon be identifying an individual to assist him with the editorship. A meeting of the Associate Editors of the *JIAR* was scheduled for Tuesday morning. Adhikari indicated the journal files are in good order and had been forwarded to him by Rosemary Wallace.

Behn stated that he would be contacting all authors with manuscripts "in process" to update them on the situation and the status of their manuscripts.

(continued on page 14)

Minutes — Executive Committee and Committee Chairs Meeting (Outgoing)

(continued from page 13)

Treasurer's Report

Behn distributed a Statement of Cash Flows as of June 30, 2003. He noted that several major expenses remain to be covered for the current year. These include one issue of the *JJAR*. He indicated the KPMG funding for the Midyear Meeting had been received. It appears the year-end results will be in line with the budget.

Committee Reports

Annual Program

Herrmann reported that 87 papers had been submitted. The review team included 91 volunteers. Several members of the Section also volunteered to serve as discussants and moderators. The Section will have eight paper sessions that will include a total of 24 papers. Additionally, two panel sessions will be sponsored by the Section. An AAA panel will also address international accounting issues. The electronic submission process worked very well. Herrmann reported that the Section luncheon speaker will be Mary Barth of the IASB.

Information Technology

Adhikari reported for Tim Sale. Adhikari had reviewed a template for the redesign of the website that will be more interactive and more comparable with the AAA site.

International Relations

Adhikari reported for Perera (who arrived later in the meeting). The International Relations Committee put together a panel on International Accounting Research Issues for the annual program. Additionally, the Committee worked during the year to promote the *JJAR* at international meetings.

Membership

McGee reported that the Committee had revised the promotional material on the Section's website. Additionally, the Committee emailed all former members of the Section who had not renewed their membership. The response to the email was promising with several indicating that they would renew their membership. McGee recommended that a similar email be sent out on an annual basis.

Midyear Meeting

Adhikari applauded Nichols and Street for putting together an excellent Midyear Meeting.

Nichols reported that 85 attended the meeting and that the program had been a success.

Nominations

Conover reported that the Nominations Committee had a full slate of nominations to present at the Section business meeting tomorrow.

Outstanding Dissertation

On behalf of John Wild, Adhikari reported that a winner had been selected and would be announced at the Section luncheon.

Outstanding Educator

On behalf of Steve Salter, Adhikari reported that a winner had been selected and would be announced at the Section luncheon.

Publications

Adhikari commended Wallace for his excellent work on the *JJAR*.

The second issued will be out soon (likely in October). Two papers have been provisionally accepted for the third issue of *JJAR*, which will likely be out in either February or March 2004.

Adhikari reported that Jeannie Harrington is doing excellent work on the *Forum*.

Regional Programs

Adhikari reported that the Section had a good showing at the AAA Regional Meetings.

Teaching Resources

Fulkerson reported that her Committee had arranged for David Sharp to conduct a case teaching workshop at the Midyear Meeting. The workshop was a success.

Fulkerson's Committee has completed a searchable database for the Section website that includes course syllabi and reading assignments. Unfortunately, there have been very few submissions of material. She requested that Section members forward more materials to her in order to file the database.

Advisory Board

Adhikari reported that proposed changes to the bylaws had been published in the *Forum* and would be presented by Bel Needles, Chair of the Advisory Board, at the General Meeting.

Other Business

Perera reported further on the work of the International Relations Committee. He noted that the Committee consists of eight members representing seven countries.

Adhikari again thanked those in attendance for their service to the Section. He indicated that it had been his privilege to work and serve with those in attendance during the year.

Adhikari adjourned the meeting at 3:00 p.m.

Minutes of International Accounting Section Executive Committee and Committee Chairs Meeting (Incoming)

3:00 p.m. – 4:10 p.m. Sunday, August 3, 2003 — Honolulu, Hawaii

Members Present:

Incoming President, Robert Larson; Donna Street, Secretary; Bruce Behn, Interim Editor *JJAR* and outgoing Treasurer (incoming Academic Vice-Chair); Nancy Nichols, Membership Chair; Don Hermann, Outgoing Annual Program Chair (and incoming Treasurer); Cheryl Fulkerson, Annual Program Chair; Hector Perera, International Relations Chair; Mike Chatham, Coordinator Regional Programs for Ohio Region; Kari Lukka, Finland Country Director; Tim Sale, Outstanding Educator Chair and Information Technology Co-Chair; and Judy Beckman, Continuing Education.

Meeting called to order. Larson called the meeting to order and requested that the agenda be accepted. A motion was made and seconded. The agenda was approved.

Larson announced that Segun Wallace, Editor of the *Journal of International Accounting Research (JIAR)* died. Accordingly, a major focus of the upcoming year will be the identification of a new editor.

Larson distributed a description of the duties of the new Country Directors.

Larson indicated the 2004 Midyear Meeting will represent the 10th anniversary of the meeting. Several new events will be introduced to celebrate the anniversary.

Larson announced that a Section operations manual will be developed during the upcoming year.

Larson asked those in attendance to introduce themselves.

Treasurer's Report

Outgoing treasurer Behn distributed and reviewed a Statement of Cash Flows as of June 30, 2003. A budget for the upcoming year was distributed for discussion. Behn explained the new format of the budget that had been modified to highlight revenues and expenses associated with publication of the *JJAR*. He indicated that after five years or so the Section dues structure should be revisited in order to cover the costs of publishing two issues per year of *JJAR*.

Committee Reports

Midyear Meeting

Larson reported for co-chairs Judi Hora and Joe Godwin. The meeting will be held January 30–31 in San Diego. Hora will coordinate paper submissions and deal with site-related issues. A hotel will soon be announced. Godwin will coordinate panels. Paquita Davis-Friday will coordinate the review of papers submitted

by doctoral candidates. Sara Kenny will coordinate the selection of an outstanding education paper.

Annual Program

Fulkerson reported that she had received various files from Hermann and that planning was underway.

Continuing Education

Beckman indicated she is reviewing past continuing education offerings sponsored by the Section at the Annual Meeting. She will consider arranging some similar offerings at the AAA regional meetings.

Information Technology

Sale discussed the redesign of the website. The new format will soon be loaded on the AAA site and will be more compatible with the sites of other sections and the AAA.

Sale suggested the Section should soon consider whether some items on the site should be provided in a "members only" area. The Section should also consider whether the site should continue to be hosted at the University of Cincinnati or moved to an alternative location.

Membership

Nichols applauded the addition of country directors and indicated she will take this new resource into consideration in developing the strategy for her committee.

Section Service Award Committee

Larson reported that the Section will be adding a new Section Service Award. A call for nominations has appeared in the *Forum*. Ideally, the award will be presented at the 2004 Midyear Meeting.

Publications

Larson reported that following the death of Segun Wallace the search has begun for a new *JJAR* editor. Jenice Prather-Kinsey, who is chairing the Publications Committee, will soon have a call for nominations out. The goal is that the Publications Committee will make a recommendation to the Executive Committee in early 2004. The Executive Committee hopes to announce the new editor at the 2004 Midyear Meeting in January. The plan is for the new editor to assume his/her duties during the summer of 2004.

Larson indicated that the Associate Editors of *JJAR* would meet on Tuesday morning at 8 a.m. with interim editor Behn.

Behn will represent the *JJAR* at the AAA Editors Meeting.

(continued on page 16)

Minutes — Executive Committee and Committee Chairs Meeting (Incoming)

(continued from page 15)

Regional Programs

Larson indicated that the goal of the Committee is to continue the successes of the past.

Strategic Planning

Larson announced that the main goal of the committee is to develop a plan to restructure the planning process for the Midyear Meeting.

Behn elaborated on an interim plan for restructuring the Midyear Meeting. He announced that in 2005, Joe Godwin will continue as Co-Chair and Wayne Thomas will join him in order to keep organizational knowledge on the committee from year to year.

Behn further noted that plenary session speakers at the Midyear Meeting have often noted that their comments would also be of value to other sections such as the Auditing Section. Behn is working on a plan to pool resources with certain other sections and begin the coordination of future meetings.

Negotiations are currently underway to co-sponsor the 2006 meeting with the Auditing Section. The Auditing Section is considering a proposal whereby our 2006 Midyear Meetings would be held concurrently at the same location. The two sections would co-sponsor a half day of plenary sessions. Advantages would include the enhanced ability to draw high-quality speakers. Another possibility is to co-host one social.

Based on Behn's review, hotel space would not be an issue. As only a limited number of events would be co-sponsored, the opportunity to network with a relatively small group of peers in the International Section would not be impaired. As the Auditing Section also

receives KPMG funding for its meeting, the funding of speakers/socials would not create a problem.

Nichols indicated that by combining forces with another section we may be able to attract exhibitors to the meeting (like the Tax Section) thereby creating a new source of revenue.

Those in attendance overwhelmingly supported Behn's plan and encouraged him to proceed with the negotiations.

Teaching and Curriculum

Larson reported that the committee will review education papers for the Midyear Meeting and will follow up on the database project begun by Fulkerson in 2002-2003.

International Relations

Perera indicated his committee will continue to work on promoting the Section outside the U.S. He will continue to work on appointing additional country directors.

Larson applauded Perera's work to date on the appointment of country directors. Larson referred those in attendance to the description of country director duties distributed previously.

Other Business

Larson reminded those in attendance that the Section Luncheon and Business Meeting would be held on Monday.

Larson adjourned the meeting at 4:10 p.m.

Minutes of International Accounting Section General Meeting

2:00 p.m. – 3:20 p.m. Monday, August 4, 2003 — Honolulu, Hawaii

Meeting called to order. President Ajay Adhikari called the meeting to order and requested that the agenda be accepted. A motion was made and seconded. The agenda was approved.

Approval of San Antonio minutes

Adhikari requested approval of the minutes of the General Meeting held last year in San Antonio Texas (August 2002). A motion was made and accepted. The minutes were approved.

Journal of International Accounting Research

Adhikari announced that Segun Wallace, Editor of the *Journal of International Accounting Research (JIAR)*, had lost his battle with cancer. He further indicated that, in accordance with the bylaws, the Executive

Committee had met on Sunday, August 3, and appointed Bruce Behn to serve a one-year term as interim editor and agreed that Behn could identify an individual to assist him with the editorship.

Adhikari reported that the second issue of *JIAR* was with the AAA and would be out this fall. Additionally, two papers had been provisionally accepted for the third issue.

Adhikari noted that the journal files are in good order and had been forwarded to him by Rosemary Wallace. Behn will be contacting all authors with manuscripts "in process" to update them on the situation and the status of their manuscripts and his appointment as interim editor.

(continued on page 17)

Minutes of the International Accounting Section General Meeting

(continued from page 16)

Adhikari announced that the Associate Editors of *JJAR* would be meeting with Behn on Tuesday morning to discuss journal operations.

Behn made some brief comments regarding *JJAR* indicating that his primary goal would be to keep the trains moving all the time and maintain the quality of the journal. Behn announced that Lynn Rees would serve as co-editor. (On August 15, 2003, the Executive Committee approved Rees appointment as interim co-editor). All papers are to be submitted to Behn. Behn and Rees will jointly approve papers for publication.

Treasurer's Report

Treasurer Bruce Behn distributed a Statement of Cash Flows as of June 30, 2003. He reminded those in attendance that over \$72,000 of the fund balance was restricted for publication of *JJAR*. One additional issue of *JJAR* will be applied against the current year's budget. Other remaining expenses for the year include the AAA Council Fee and one more issue of the *Forum*. Behn noted that we have approximately 1,100 dues-paying members. Behn noted that the Midyear Meeting broke even due to the generous support of KPMG.

Behn next discussed the budget for the upcoming year. He noted that it follows a new format that highlights the major sources of revenues and expenses associated with *JJAR*. He noted that KPMG will again fund the Midyear Meeting. A Best Education Paper Award of \$500 will be given. Tentative plans are to also announce the winner of the new Section Service Award at the Midyear Meeting.

Behn further noted that the budget allows for publication of two issues of *JJAR*. The budgeted deficit reflects the flow of cash from restricted funds for publication of *JJAR*.

Behn responded to various questions regarding the budget.

Committee Reports

Annual Program

Don Herrmann reported that the Section would have ten sessions consisting of eight paper sessions and two panels. An AAA panel will also address international accounting issues. Fifteen papers were accepted for the *Forum*. Herrmann offered a special thanks to the paper reviewers, moderators, and discussants. He indicated the electronic submission process worked very well.

Information Technology

Tim Sale indicated that a template had been developed representing a redesign of the website. Adhikari and Larson are reviewing the format of the proposed new site. The new website will be more interactive and more compatible with the AAA site. David Senteney and Sale will co-chair the Information Technology Committee during the upcoming year.

International Relations

Hector Perera reported that the International Relations Committee had worked during the year to promote the Section outside the U.S. This year his committee will focus on the appointment of additional Country Directors.

Membership

Mitch McGee reported that the Membership Committee had revised the promotional material on the Section's website to focus on the *JJAR*. Additionally, his committee emailed all former members of the Section who had not renewed their membership. The response to the email was promising.

Midyear Meeting

Nancy Nichols reported that 85 attended the 2003 meeting and that the program had been a success. She noted that we had great plenary session speakers. She wished Judi Hora and Joe Godwin good luck with next year's program.

Outstanding Dissertation

Adhikari reported that Thomas Matthews received the Outstanding Dissertation Award earlier in the day at the Section Luncheon. An abstract of the winning dissertation will appear in the next issue of the *Forum*.

Outstanding Educator

Adhikari announced that at the Section Luncheon Robert Parker received the Outstanding Educator Award.

Publications

Jenice Prather-Kinsey summarized a report previously prepared by Segun Wallace that included the number of submissions, acceptances, etc., for *JJAR*.

Prather-Kinsey noted that the Publications Committee was working on a call for nominations for the editor of *JJAR*. The announcement will soon be distributed through appropriate outlets. The deadline for nominations will be November 21. She indicated that the Committee plans to recommend a candidate to the Executive Committee at the Midyear Meeting.

Jeannie Harrington thanked those who submitted material to the *Forum* during the year. She offered a special thanks to Wayne Thomas for his work on the "Have You Seen" column. Harrington encouraged those in attendance to forward any material for inclusion in the *Forum* to her.

Regional Programs

Mahendra Gujarathi indicated that 29 papers addressing international accounting topics had been presented at AAA Regional Meetings. Additionally there were two panels and one plenary session on international accounting. Gujarathi thanked the regional coordinators for all their work.

(continued on page 18)

Minutes of the International Accounting Section General Meeting

(continued from page 17)

Teaching Resources

Cheryl Fulkerson reported that the Teaching Resources Committee arranged for David Sharp to conduct a case teaching workshop at the Midyear Meeting. Her committee also completed a searchable database for the Section website that includes course syllabi and reading assignments. Unfortunately, there have been only eight submissions of material. Fulkerson requested that Section members forward more materials to her in order to file the database. The database is ready. All the committee needs is material!

Nominations

Teresa Conover thanked the members of the Nominations Committee and encouraged those in attendance to make nominations for next year. Nominations should be submitted to David Sharp.

Conover presented the slate of nominations and called for its acceptance. A motion was made and accepted. The slate was unanimously accepted. The approved slate follows:

Academic Vice-President:	Bruce Behn
Practice Vice-President:	Brian Hegarty – KPMG
Treasurer:	Don Herrmann
Advisory Board:	Richard Briston (Chair) David Cairns (Member) John Wild (Member, one year term)
Nominations Committee:	Nancy Nichols Mitch McGee Tim Sale
Publications Committee:	Mark Lang Marilyn Zarazeski

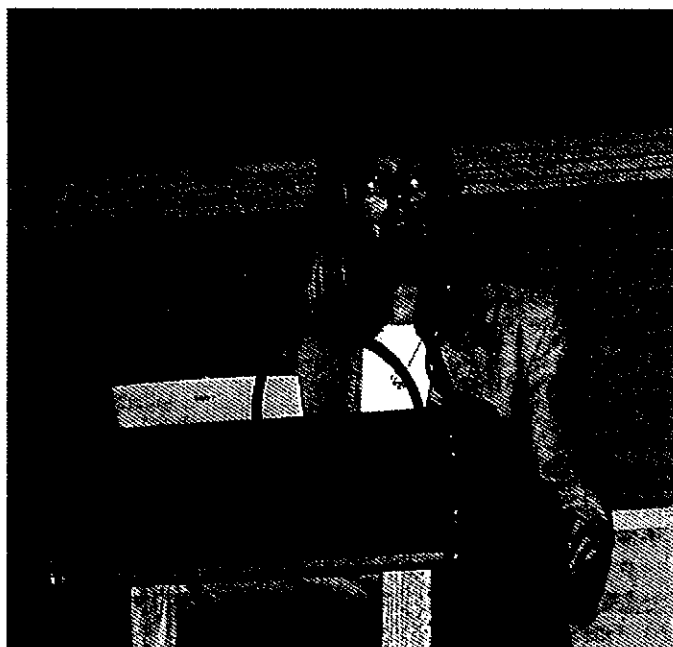
Advisory Board

Bel Needles, Chair of the Advisory Board, presented a series of proposed bylaw changes published in the Summer 2003 *Forum* (see pages 3 and 4). He read each proposed change and made a motion recommending each change. Each individual motion was seconded and unanimously approved by those in attendance. The revised bylaws will be posted on the Section website. Revised sections include: IVc, VIId, VIIa&c, IXa&e, Xa,c&d, XIb&c, IXa.

Incoming President

Adhikari turned the meeting over to incoming President Robert Larson. Larson thanked all those who had volunteered to serve on next year's committees.

Larson asked Judi Hora to discuss the 2004 Midyear Meeting. Hora announced that the meeting will be in San Diego on January 30–31. She distributed a call for papers and indicated that information would also be posted on the Section website. Hora and Joe



International Accounting Standards Board member Mary Barth during her luncheon presentation at the 2003 Annual Meeting.

Godwin will co-chair the 2004 Midyear Meeting Committee.

Larson noted that a limited number of \$500 scholarships will be provided for doctoral students to attend the meeting and present their work. There will also be an award for the Best Education Paper.

Larson announced that for the first time the Section will be offering an Outstanding Service Award. A call for nominations has appeared in the *Forum*.

Larson noted that a major focus for the upcoming year will be the appointment of a new editor for *JIAR*.

Larson indicated the creation of the position of country directors and noted that additional country directors will be appointed during the year. A description of the directors' duties will appear in the *Forum*.

Larson stated that an operations manual for the Section will be developed during the year.

Larson thanked those in attendance for their hard work and indicated that he looked forward to working with them during the upcoming year. He closed by noting that he hoped to see everyone in San Diego.

Other Business

Behn discussed the possibility of holding our 2006 Midyear Meeting jointly with the Auditing Section. He indicated that several speakers at our Midyear Meetings had indicated that their comments would also be of interest to the Auditing Section. Benefits of co-hosting a meeting would be increased pull for speakers,

(continued on page 19)

Minutes of the International Accounting Section General Meeting

(continued from page 18)

networking, and cross-disciplinary teaching initiatives. Behn indicated that discussions are underway to consider a half day of joint plenary sessions with one joint social. The remainder of the meeting (paper sessions, luncheons, socials, etc.) would be solo. Funding would not be an issue as KPMG sponsors both meetings. This would be a one-year arrangement to see if it will work. There was good support for the proposal from those in attendance.

Adjournment

Adhikari offered his thanks to the Executive Committee, Committee Chairs, and Members for their support during his year as President.

Adhikari noted that the slides for Mary Barth's luncheon presentation would soon be posted on the Section website.

Adhikari adjourned the meeting at 3:20 p.m.



AAA International Section Luncheon Head Table – Left to right: Ajay Adhikari, Mary Barth, Don Herrmann, Donna Street, Bruce Behn, and Rob Larson.

REGIONAL MEETING DEADLINES FOR 2003–2004

Midwest – Kansas City, Missouri (March 25–27, 2004) Deadline: September 28, 2003

Southeast – Lexington, Kentucky (April 1–3, 2004) Deadline: November 1, 2003 with late submissions up to January 10, 2004

Western – Newport Beach, California (April 29–May 1, 2004) Deadline: November 3, 2003

Mid-Atlantic – Washington, D.C. Area (April 15–17, 2004) Deadline: November 15, 2003 with late submissions up to January 15, 2004

Northeast – Albany, New York (April 29–May 1, 2004) Deadline: November 17, 2003

Ohio – Akron, Ohio (May 6–8) Deadline: February 2004

Southwest – Not Available

International Accounting Section 2003/2004 Annual Budget

September 1, 2003 – August 31, 2004

REGULAR OPERATIONS [EXCLUDES JOURNAL]

Cash Inflows

Dues – Full Members – (\$10 per member for operations)*	11,300.00	
Dues – Associate Members (\$6 per member)	200.00	
Midyear Meeting Registration	8,800.00	
Interest Income	500.00	
Contributions – Midyear Meeting**	10,000.00	
Contributions – Gift Membership	700.00	
Total Cash Inflow		\$31,500.00

Cash Outflows

Newsletter

Printing	3,150.00	
Mailing	2,050.00	
AAA Staff Support	770.00	
Total Newsletter		\$ 5,970.00

Annual Meeting

Luncheon Speaker Expenses	600.00	
Plaque for Outgoing Chair	100.00	
Program Chair: Admin. Expenses	250.00	
Total Annual Meeting		\$ 950.00

Midyear Meeting

AAA Staff Support	940.00	
Hotel-Rooms/AudioVisual/Food/Beverage	12,040.00	
Speakers	3,000.00	
Meeting Coordinator Expenses	1,060.00	
Printing and Postage	260.00	
Best Int'l Accounting Education Paper Prize	500.00	
IAS AAA Doctoral Scholarships	1,000.00	
Total Midyear Meeting		\$18,800.00

General/Administrative

Postage and Printing	80.00	
Website Development	1,000.00	
Awards – Dissertation, Educator, Service	800.00	
Council Fee	1,000.00	
Gift Memberships	700.00	
Officer Travel and Committee Meetings	2,400.00	
Miscellaneous	300.00	
Total General/Administrative		\$6,280.00

Total Cash Outflow

\$32,000.00

Net Change in Cash – Operations

\$ (500.00)

JOURNAL OPERATIONS - Based on 2 Issues per Year

Cash Inflows

Dues – Full Members (\$10 per member for Journal)*	11,300.00	
Journal Submission Fees	1,000.00	
Library Subscriptions	720.00	
Total Cash Inflow – Journal		\$13,020.00

Cash Outflows

Editor Expenses	1,000.00	
Journal Promotion	770.00	
Copying, Printing, Mailing	13,000.00	
AAA Staff Support	8,250.00	
Total Cash Outflow – Journal		\$23,020.00

Net Change in Cash – Journal

\$(10,000.00)

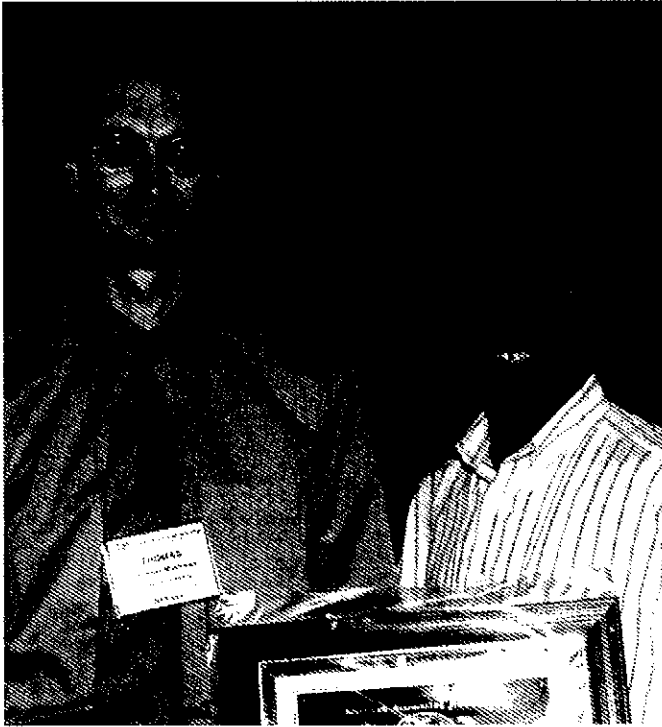
Total Change in Cash – Operations and Journal

\$(10,500.00)

* The membership dues for full members includes \$10 restricted for publication of the Section's journal and \$10 for Section operations.

** \$10,000 contribution from KPMG earmarked for Midyear Meeting.

2003 OUTSTANDING INTERNATIONAL ACCOUNTING DISSERTATION AWARD



Thomas Matthews receiving the Outstanding Dissertation Award from Stephen Owusu-Ansah

Thomas Matthews was named the recipient of the 2003 Outstanding International Accounting Dissertation Award. Dr. Matthews is an Assistant Professor of Accounting at the University of Alberta School of Business in Edmonton, Alberta, Canada. Thomas received his Ph.D. in Accounting from the University of Waterloo, M.A. in Economics from Queen's University, and Bachelor of Commerce (Honors, with distinction) from the University of Guelph. Prior to earning his doctorate, Thomas was a tax policy researcher for the Government of Canada at the Department of Finance in Ottawa. He has taught courses in financial accounting, managerial accounting, and taxation. Currently, he teaches a course on tax planning for managerial decision making. His research interests include the tax planning, financial reporting, and valuation of multinational firms; executive compensation; earnings management; and corporate finance.

Thomas's dissertation committee consisted of Ken Klassen (Supervisor), Alan Macnaughton, Patricia O'Brien, Tony Wirjanto, and David Guenther. A brief abstract of his dissertation, "Does Home-Country Taxation of Foreign Earnings Affect Cross-Jurisdictional Income Shifting?" follows. If you are interested in obtaining copies of papers based on the dissertation, please contact Thomas at thomas.matthews@ualberta.ca.

Abstract: In this thesis, I investigate whether differences in the tax treatment of foreign earnings affect the extent to which multinational firms shift reported income between their domestic and foreign segments. I compare the inferred income-shifting patterns of multinationals domiciled in countries that tax firms' worldwide incomes with those of multinationals domiciled in territorial-tax countries, where foreign earnings are basically exempt from home-country taxation. I predict that both types of firms will shift income into their home countries when their foreign tax rates are greater than their domestic tax rates. However, I predict that firms domiciled in worldwide-tax countries will shift less income abroad than will firms domiciled in territorial-tax countries when the firms' foreign tax rates are lower than their domestic tax rates.

While the evidence indicates that multinationals shift high-tax foreign income home, it does not support the hypothesis that firms subject to worldwide taxation shift less domestic income to low-tax foreign affiliates than do territorial-tax firms. This contradicts the conjecture of prior research that the weaker response of U.S. multinationals to low foreign tax rates is a consequence of the worldwide-tax regime. An alternative explanation may be that home-country tax authorities are effective at preventing substantial income shifting out of these countries. Further analysis detects some evidence of income shifting out of home countries, but only for R&D-intensive firms, which are firms thought to possess a greater ability to shift income through transfers of intellectual property.

NOTICE

Future issues of the *Forum* will be available to members of the AAA International Accounting Section via the website: <http://www.cba.uc.edu/cbainfo/ias/>

Paper copies of the *Forum* will be sent only to members sending a specific request, including your name, address, and AAA Member number to: Jeannie Harrington; Department of Accounting; Box 50; Middle Tennessee State University; Murfreesboro, TN 37132 or via email: jharrington@mtsu.edu

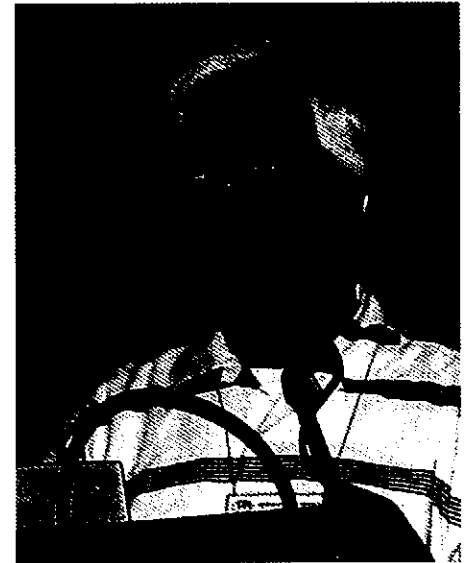
2003 OUTSTANDING INTERNATIONAL ACCOUNTING EDUCATOR AWARD



Robert Parker

Robert H. Parker, Professor Emeritus at the University of Exeter, received the 2003 Outstanding International Accounting Educator Award. Professor Parker graduated from University College (London) and is an English Chartered Accountant. He spent two years with an accountancy firm in Nigeria before taking his first full-time academic post at the University of Adelaide in 1960. Later he was appointed a Research Fellow at the London School of Economics, followed by academic posts at Manchester Business School and at INSEAD. Parker was appointed professor at the University of Dundee in 1970 and moved to the University of Exeter in 1976. He remained at Exeter until his retirement in 1997.

Professor Parker is widely known for his work in international accounting and accounting history. His biography says that accounting history is his "first love," but our Section knows that international accounting is a close second. Indeed, his writings are quite eclectic. For example, his interest in language and literature led to papers on "Finding English Words to Talk About Accounting Concepts" [*Accounting, Auditing & Accountability Journal*, 7 (2), 1994] and "Accounting in Chaucer's *Canterbury Tales*" [*Accounting, Auditing & Accountability Journal*, 12 (1), 1999]. Professor Parker is the author of numerous journal articles and books. Most of our Section best knows him for his textbook, *Comparative International Accounting*, co-authored with Chris Nobes, last year's winner of the Outstanding International Accounting Educator Award. Professor Parker is continuing to research and write in his retirement.



Gary Meek announces Robert Parker as this year's Outstanding International Educator. Robert was unable to attend the meeting to receive his award.

CALL FOR NOMINATIONS

International Accounting Section Outstanding Service Award

The International Accounting Section is pleased to announce a call for nominations for the Outstanding Service Award. The purpose of the Outstanding Service Award is to recognize an International Accounting Section member who has provided outstanding service to the Section for an extended period of time. To be eligible, the person must have been an International Accounting Section member for at least five years when nominated. The person must have a record of distinguished service as an International Accounting Section committee member and served as a chair of at least one Section committee. The award is a plaque.

The nomination must be made by an International Accounting Section member. The written nomination should include supporting documentation as to why the nominee deserves the award. The nomination should include the following information:

1. Committee service records.
2. Evaluations provided by at least one chairperson of the committees on which the nominee has served. The evaluations may be solicited if necessary.
3. Evaluations provided by at least one International Accounting Section member who has served on at least one International Accounting Section committee chaired by the nominee.

All nominations must be received by October 15, 2003. Complete nominations should be mailed to the following address: Mark Myring, Chair Section Service Committee; Department of Accounting; College of Business; Ball State University; Muncie, IN 47306.

CALL FOR NOMINATIONS

Outstanding International Accounting Educator Award

The International Accounting Section of the American Accounting Association invites nominations for its Outstanding International Educator Award. The general selection criteria are as follows.

The award is presented to an individual who has made a substantial contribution to international accounting education through scholarly endeavors in research and teaching over a sustained period of time—through publication, educational innovation, research guidance to students, active involvement in the activities of international professional and academic organizations, and serving as an example to others in promoting international accounting education.

In addition, in 2004 we are particularly anxious to reward an individual from outside of the normal ambit of nominations (U.S., U.K., Australia). As you can see below, no one outside these countries has ever won the award although a significant number of our members come from outside this block of countries.

The awardee will be honored with a plaque at the Section's Annual Meeting luncheon. A sketch of his or her accomplishments will also be included in the Section's newsletter, *Forum*.

Please submit nomination materials and documents, along with the *curriculum vitae* of your nominee to:

J. Timothy Sale
College of Business Administration
University of Cincinnati
Cincinnati, OH 45221-0211
Phone: (513) 556-7062
Fax: (513) 556-4891
Email: tim.sale@uc.edu

The DEADLINE for nomination is February 28, 2004.

Winners of the International Accounting Section Outstanding Educator Award to date are:

1990 Paul Garner	1997 Gary Meek
1991 Gerhard Mueller	1998 Lee Radebaugh
1992 Vernon Zimmerman	1999 Steve Zeff
1993 Fred Choi	2000 Ahmed Riahi-Belkaoui
1994 Sidney Gray	2001 Helen Gernon
1995 Murray Wells	2002 Christopher Nobes
1996 Belverd Needles	2003 Robert Parker

CALL FOR NOMINATIONS

Section Officers and Other Positions

The 2003-2004 Nominations Committee of the American Accounting Association's International Accounting Section solicits nominations for the following positions: Academic Vice-President and President Elect, Practice Vice-President, Treasurer, Advisory Board Members, Publication Committee Members, and Nominations Committee Members. Please specify the position for which you are nominating the individual(s). The Section Bylaws specify prior service requirements for certain positions. Please consult the Section Bylaws published on the Section's website to see if your candidate(s) meets the specific requirements for the nominated position(s). Nominations must be received by the Nominations Committee Chair no later than **February 1, 2004**.

Please send nominations to:

David J. Sharp
Richard Ivey School of Business
University of Western Ontario
London, Ontario N6A 3K7
CANADA
Phone: (519) 661-3945
Fax: (519) 661-3485
Email: dsharp@ivey.uwo.ca

CALL FOR NOMINATIONS

Outstanding International Accounting Dissertation Award

The International Accounting Section of the American Accounting Association invites submissions for its Outstanding International Accounting Dissertation Award, to be presented at the Annual Meeting of the American Accounting Association in Orlando, Florida, during August 2004.

All doctoral dissertations successfully defended during the 2003 calendar year in all areas of international accounting—including topics in financial, managerial, auditing, taxation, and information systems—are eligible for this award.

Eligible individuals should submit **via email** the following materials (**by January 31, 2004**):

1. A summary of their dissertation not exceeding 20 pages, including tables (all single-spaced, 11-point font, with one-inch margins), and
2. A letter of support from his/her dissertation committee chairperson.

Upon reviewing these initial submission materials, the Outstanding Dissertation Award Committee will select finalists for the award. Finalists will be requested to submit copies of the complete dissertation to the committee.

Please send submissions to:

Professor Wayne B. Thomas

Email: wthomas@ou.edu

Winners of the Outstanding International Accounting Dissertation Award to date are:

- 1984 Trevor J. Harris, University of Washington
- 1985 (none awarded)
- 1986 Betty C. Brown, University of Louisville
- 1987 Shahrokh M. Saudagaran, University of Washington
- 1988 David Sharp, MIT
- 1989 Teresa L. Conover, University of North Texas, and Zelma Rebman-Huber, Simon Fraser University
- 1990 F. Norman Shiue, The George Washington University
- 1991 Ajay Adhikari, Virginia Commonwealth University
- 1992 Stephen B. Salter, University of South Carolina
- 1993 Patricia McQueen, New York University
- 1994 Keith Duncan, Bond University, Australia
- 1995 Mary A. Flanigan, Virginia Commonwealth University
- 1996 Wayne Thomas, Oklahoma State University
- 1997 Paquita Davis-Friday, University of Michigan
- 1998 Karl Albert Muller III, University of Illinois Urbana-Champaign
- 1999 Jan Marton, The University of Alabama
- 2000 Tracy Manley, University of Arkansas
- 2001 Taskashi Yaekura, University of Illinois Urbana-Champaign
- 2002 Ole-Kristian Hope, Northwestern University
- 2003 Thomas A. Matthews, University of Waterloo

NOTICE

Future issues of the *Forum* will be available to members of the AAA International Accounting Section via the website: <http://www.cba.uc.edu/cbainfo/ias/>

Paper copies of the *Forum* will be sent only to members sending a specific request, including your name, address, and AAA Member number to: Jeannie Harrington; Department of Accounting; Box 50; Middle Tennessee State University; Murfreesboro, TN 37132 or via email: jharrington@mtsu.edu

HAVE YOU SEEN...?

Wayne B. Thomas, University of Oklahoma

Editorial Note: If you have an abstract or know of an abstract that would be of interest to the members of the AAA International Accounting Section, please email the reference information and abstract to Wayne Thomas at wthomas@ou.edu.

Ascarelli, Silvia, "Accounting Panel Faces Another Test with Europe," *Wall Street Journal* (August 21, 2003): C5.

Any new IASB rules won't replace rules that exist under U.S. accounting rules. The FASB and the IASB are trying to converge the world's two major standards, but those for derivatives accounting are likely to be among the last and most difficult items. This accounting battle centers on the IASB's insistence that derivatives should be valued at their fair value, rather than at cost, which is generally immaterial or even zero and is often how European companies treat them. Banks have argued that the outcome of the IASB's plan would be unnecessary volatility in their earnings and net worth, a point echoed by Mr. [Jacques Chirac]. The new IASB proposal would now make it easier for banks to lump bundles of securities or loans together and hedge a fraction of the overall risk, a process known in the industry as macrohedging. This isn't allowed in the U.S., which requires companies to show the individual items being hedged. The original IASB draft had taken a similar stance.

Ashbaugh, Hollis S., and Terry D. Warfield, "Audits as a Corporate Governance Mechanism: Evidence from the German Market," *Journal of International Accounting Research* (forthcoming).

The purpose of this study is to investigate the corporate governance role of external audits in a setting where companies traditionally rely more on debt than equity capital. We partition the German audit market into two groups: the first group comprises the top two auditors on the basis of market share, which we classify as the dominant auditors, and the other group consists of all other auditors. We predict that a German company's demand for audit services from one of the two groups of auditors is determined by its set of stakeholders. We find a positive relation between German companies' demand for dominant audit suppliers and the variables that we use as proxies for the stakeholder interests of creditors, dispersed shareholders, and foreign suppliers. We also find a negative association between German companies' dominant audit supplier choices and the stakeholder interests of closely held companies. Our results suggest that audits play a corporate governance role conditional on companies' relations with alternative stakeholders.

Constantinou, Constantina, William Forbes, and Len Skerratt, "Analyst Underreaction in the United Kingdom," *Financial Management* (Vol. 32 No. 2, 2003): 93.

We revisit the debate on the interpretation given to prior-year earnings changes in predicting analysts' future forecast errors. We advance a new specification of this relation that distinguishes between earnings reversion and momentum. For a large U.K. dataset for the years 1990–1996, we find substantial underreaction, particularly in situations of earnings momentum. We find that underreaction is further increased for cases of downward earnings momentum when the analyst's merchant bank acts as a broker to the company. We interpret this as a reporting bias caused by an analyst's response to bad news being compromised.

Cotter, Julie, and Ian Zimmer, "Disclosure versus Recognition: The Case of Asset Revaluations," *Asia-Pacific Journal of Accounting & Economics* (forthcoming).

Australian GAAP requires firms to either disclose or recognize the current values of real estate in their financial statements. Given recognition criteria related to reliable measurement, the propensity to recognize an upward revaluation is subject to the inherent uncertainty of the assessed increase in value. Accordingly, we predict and find that managers are more likely to recognize (rather than just disclose) revaluations when the revaluation estimate is more reliable. The recognition criteria contained in Australian GAAP implies that market participants will rationally infer that revaluations recognized in the balance sheet are more reliably measured than those disclosed in footnotes. An analysis of share market effects finds that the market discounts disclosure compared to recognition of real estate revaluations. This effect becomes insignificant when controls for the reliability of revaluations are included in the analysis, and we therefore conclude that the value relevance of recognized revaluations is not due to recognition per se, but rather to the fact that the assets being revalued are more reliably measured.

Francis, Jere, Inder Khurana, and Raynolde Pereira, "The Role of Accounting and Auditing in Corporate Governance and the Development of Financial Markets around the World," *Asia-Pacific Journal of Accounting & Economics* (forthcoming).

(continued on page 24)

Have You Seen...? (continued from page 25)

For a sample of 31 countries we document that financial disclosures are more transparent and national accounting standards require timelier (accrual-based) reporting in countries with stronger investor protection. These countries also spend more on auditing enforcement and the Big 5 accounting firms audit proportionately more companies in these countries. These results indicate that higher-quality accounting standards and the enforcement of such standards through higher-quality auditing are more likely to exist in corporate governance in countries with strong investor protection. Higher-quality accounting and auditing are also positively associated with financial market development in countries whose legal systems are conducive to the protection of investors. However, we are unable to find systematic evidence that higher-quality accounting and auditing alone—independent of a country's underlying investor protection regime—affects the development of financial markets.

Gallizo, Jose, Fernando Jimenez, and Manuel Salvador, "Evaluating the Effects of Financial Ratio Adjustment in European Financial Statements" *European Accounting Review* (Vol. 12, 2003): 357-377.

This paper is devoted to an analysis of financial ratio adjustment in European financial statements. To that end, we use a hierarchical model based on the partial adjustment model. This model allows us to distinguish between adjustments that are due to external shocks and that affect all countries, on the one hand, and those resulting from internal shocks that affect the relative position of one country with respect to the rest, on the other. In addition to estimating the average adjustment coefficients of each ratio, we locate those countries that have a behavior that is significantly different from the rest. We find that, in general, the evolution of the ratios analyzed is mainly determined by their adjustments to external shocks, with the ratios related to the Profit-and-Loss account demonstrating a greater sensitivity to all types of shocks. By contrast, the debt ratios show the least sensitivity. When considered on a country-by-country basis, the most significant differences appear in the results ratios, with Spain being the country that is most sensitive to external shocks, and Denmark and Germany being least sensitive to all types of shocks.

Glaum, Martin, and Donna L. Street, "Compliance with the Disclosure Requirements of Germany's New Market: IAS versus U.S. GAAP," *Journal of International Financial Management and Accounting* (Vol. 14 No. 1, 2003): 64-100.

This research examines compliance with both International Accounting Standards (IAS) and United States Generally Accepted Accounting Principles (U.S. GAAP) for companies listed on Germany's New Market.

Based on a sample of 100 firms that apply IAS and 100 that apply U.S. GAAP, we investigate the extent to which companies comply with IAS and U.S. GAAP disclosure requirements in their year-2000 financial statements. Compliance levels range from 100 percent to 41.6 percent, with an average of 83.7 percent. The average compliance level is significantly lower for companies that apply IAS as compared to companies applying U.S. GAAP. This study provides the first systematic evidence regarding the enforcement of U.S. GAAP outside the U.S., and accordingly not subject to Securities and Exchange Commission (SEC) review. The results unveil a considerable extent of noncompliance. The overall level of compliance with IAS and U.S. GAAP disclosures is positively related to firms being audited by Big 5 auditing firms and to cross-listings on U.S. exchanges. Compliance is also associated with references to the use of International Standards of Auditing (ISA) or U.S. GAAS in the audit opinion. The findings add to the growing concerns regarding the lack of effective supervision in the German capital market.

Gramlich, Jeffrey D., and James E. Wheeler, "How Chevron, Texaco, and the Indonesian Government Structured Transactions to Avoid Billions in U.S. Income Taxes," *Accounting Horizons* (Vol. 17 No. 2, 2003): 107-122.

This paper explains the transactions, agreements, and accounting that Chevron, Texaco, and the Government of Indonesia used to structure transactions that avoided billions in U.S. income taxes. Although ChevronTexaco became a merged entity on October 9, 2001, for many years Chevron and Texaco operated as separate corporations, with each owning 50 percent of a group of primarily non-U.S. companies collectively known as Caltex. Transactions were structured such that Chevron and Texaco subsidiaries paid Caltex excessive prices for Indonesian crude oil, leading to excessive dividend income (with foreign tax credits) and cost of sales deductions on U.S. income tax returns. When one of the equal shareholders purchased more overpriced oil than the other, Caltex paid monthly "Special Dividends" to the "overlifter" that could be construed as cost rebates, not dividends. To compensate for the extra taxes it received, the Government of Indonesia provided Caltex with oil in excess of the amount called for under the formal production-sharing contract (PSC) with the Government of Indonesia. We estimate that this arrangement allowed Chevron and Texaco together to annually avoid paying some \$220 million in federal income taxes and \$11.1 million in state income taxes from 1964 to 2002. These estimates produce total federal and state taxes avoided of \$8.6 billion and \$433 million, respectively, for the combined company, ChevronTexaco.

(continued on page 27)

Have You Seen...? (continued from page 26)

Gugler, Klaus, Dennis C. Mueller, B. Burcin Yurtoglu, and Christine Zulehner, "The Effects of Mergers: An International Comparison," *International Journal of Industrial Organization* (Vol. 21 No. 5, 2003): 625-653.

This paper analyzes the effects of mergers around the world over the past 15 years. We utilize a large panel of data on mergers to test several hypotheses about mergers. The effects of the mergers are examined by comparing the performance of the merging firms with control groups of nonmerging firms. The comparisons are made on profitability and sales. The results show that mergers on average do result in significant increases in profits, but reduce the sales of the merging firms. Interestingly, these post-merger patterns look similar across countries. We also did not find dramatic differences between mergers in the manufacturing and the service sectors, and between domestic and cross-border mergers. Conglomerate mergers decrease sales more than horizontal mergers. By separating mergers into those that increase profits and those that reduce them, and by then examining the patterns of sales changes following the mergers, we determine the effects of mergers on efficiency and market power. Our results suggest that those mergers that decrease profits and efficiency account for a large proportion. However, we can also identify mergers that increase profits by either increasing market power or by increasing efficiency. The first conclusion seems to be a more likely explanation for large companies, whereas the latter is likely to be true for small firms.

Hirshleifer, David A., and Tyler B. Shumway, "Good Day Sunshine: Stock Returns and the Weather," *Journal of Finance*, (Vol. 58 No. 3, 2003): 1009-1032.

Psychological evidence and casual intuition predict that sunny weather is associated with upbeat moods. This paper examines the relationship between morning sunshine in the city of a country's leading stock exchange and daily market index returns across 26 countries from 1982 to 1997. Sunshine is strongly significantly correlated with stock returns. After controlling for sunshine, rain and snow are unrelated to returns. Substantial use of weather-based strategies was optimal for a trader with very low transactions costs. However, because these strategies involve frequent trades, fairly modest costs eliminate the gains. These findings are difficult to reconcile with fully rational price setting.

Hope, Ole-Kristian, "Disclosure Practices, Enforcement of Accounting Standards, and Analysts' Forecast Accuracy: An International Study," *Journal of Accounting Research* (Vol. 41 No. 2, 2003): 235-272.

Using a sample from 22 countries, I investigate the relations between the accuracy of analysts' earnings forecasts and the level of annual report disclosure, and

between forecast accuracy and the degree of enforcement of accounting standards. I document that firm-level disclosures are positively related to forecast accuracy, suggesting that such disclosures provide useful information to analysts. I construct a comprehensive measure of enforcement and find that strong enforcement is associated with higher forecast accuracy. This finding is consistent with the hypothesis that enforcement encourages managers to follow prescribed accounting rules, which, in turn, reduces analysts' uncertainty about future earnings. I also find evidence consistent with disclosures being more important when analyst following is low and with enforcement being more important when more choice among accounting methods is allowed.

Kang, Tony, "The Effects of Legal Regime on the Patterns of Stock Returns Surrounding ADR Earnings Announcements," *The International Journal of Accounting* (Vol. 38 No. 3, 2003): 315-328.

This study examines the effects of legal regime on the patterns of stock returns surrounding the earnings announcements of American Depositary Receipt (ADR) programs. My results indicate that the properties of accounting earnings associated with the local legal regime of an ADR program spill over to U.S. GAAP reconciled earnings. In particular, I find that the market reacts significantly to the earnings announcements of the ADR programs from common law countries whose accounting earnings are known to be more conservative and timely, but not to those of the ADR programs from code law countries where the earnings are known to be less conservative and timely.

Koh, Ping-Sheng, "On the Association between Institutional Ownership and Aggressive Corporate Earnings Management in Australia," *The British Accounting Review* (Vol. 35 No. 2, 2003): 105-128.

This study examines the association between institutional ownership and Australian firms' aggressive earnings management strategies. In contrast to similar studies, this study does not assume that the two views on how institutional ownership associates with firms' earnings management behavior are mutually exclusive. The association between institutional ownership and firms' income increasing discretionary accruals is expected to vary as the level of institutional ownership increases. The results support the predicted nonlinear association between institutional ownership and income increasing discretionary accruals. In particular, a positive association is found at the lower institutional ownership levels, consistent with the view that transient (short-term-oriented) institutional investors create incentives for managers to manage earnings upward. On the other hand, a negative association is found at the higher institutional ownership levels,

(continued on page 28)

Have You Seen...? (continued from page 27)

consistent with the view that long-term-oriented institutional investors' monitoring limits managerial accruals discretion. These findings suggest that institutional investors can act as a complementary corporate governance mechanism in mitigating myopic aggressive earnings management by corporations when they have a sufficiently high ownership level.

Leuz, Christian, Dhananjay Nanda, and Peter D. Wysocki, "Earnings Management and Investor Protection: An International Comparison," *Journal of Financial Economics* (Vol. 69 No. 3, 2003): 505-527.

This paper examines systematic differences in earnings management across 31 countries. We propose an explanation for these differences based on the notion that insiders, in an attempt to protect their private control benefits, use earnings management to conceal firm performance from outsiders. Thus, earnings management is expected to decrease in investor protection because strong protection limits insiders' ability to acquire private control benefits, which reduces their incentives to mask firm performance. Our findings are consistent with this prediction and suggest an endogenous link between corporate governance and the quality of reported earnings.

Nobes, Christopher, "On the Myth of 'Anglo-Saxon' Financial Accounting: A Comment," *The International Journal of Accounting* (Vol. 38 No. 1, 2003): 95.

Alexander and Archer (AA) suggest that the existence of Anglo-Saxon accounting (ASA) is a myth. They identify four hypotheses that might be thought to underpin ASA and seek to show that they are false. This comment suggests that two of the hypotheses are not central to AA's definition of ASA, and that the other two are more complex but do contain some support for the existence of ASA. More importantly, strong support for the existence of ASA can be found elsewhere in similar conceptual approaches and accounting practices and in international cooperation. It is suggested that the identification of ASA does have explanatory and predictive power for recent and forthcoming international developments.

Oyelere, Peter B., Fawzi Laswad, and Richard Fisher, "Determinants of Internet Financial Reporting by New Zealand Companies," *Journal of International Financial Management and Accounting* (Vol. 14 No. 1, 2003): 26-63.

The development of the Internet as a global medium for the dissemination of corporate financial information creates a new reporting environment. Extensive literature examines the determinants of voluntary financial reporting through traditional media such as print-based annual reports. This paper extends this literature by examining the voluntary adoption of

the Internet as a medium for transmitting financial reports and determinants of such voluntary practice by New Zealand companies. The results indicate that some determinants of traditional financial reporting—firm size, liquidity, industrial sector, and spread of shareholding—are determinants of voluntary adoption of Internet financial reporting (IFR). However, other firm characteristics, such as leverage, profitability, and internationalization do not explain the choice to use the Internet as a medium for corporate financial reporting.

Preobragenskaya, Galina G., and Robert W. McGee, "The Role of International Accounting Standards in Foreign Direct Investment: A Case Study of Russia," *International Trade and Finance Association* (forthcoming).

More than 100 countries are competing for foreign direct investment. One of the factors that adversely affect the ability to attract foreign capital is the lack of credibility of reported financial information. This barrier is especially prevalent in transition economies, since they have not developed the financial reporting infrastructure that developed countries already enjoy. Adopting international Accounting Standards (IAS) is seen as one way to overcome this barrier and many transition economies are adopting or have already adopted IAS as a means of giving credibility to corporate financial statements. All of the former Soviet republics have made some attempt to have their enterprises convert to IAS. Some have been more successful than others, for a variety of reasons. This paper focuses on Russia's attempt to adopt IAS and the problems Russian firms face with the adoption and implementation of IAS.

Rego, Sonja O., "Tax Avoidance Activities of U.S. Multinational Corporations," *Contemporary Accounting Research* (forthcoming).

This paper investigates whether economies of scale exist for tax planning. In particular, do larger, more profitable, multinational corporations avoid more taxes than other firms, resulting in lower effective tax rates? While the empirical results indicate that, *ceteris paribus*, larger corporations have higher effective tax rates, firms with greater pretax income have lower effective tax rates. The negative relation between ETRs and pretax income is consistent with firms with greater pretax income having more incentives and resources to engage in tax planning. Consistent with multinational corporations being able to avoid income taxes that domestic-only companies cannot, I find that multinational corporations in general, and multinational corporations with more extensive foreign operations, have lower worldwide ETRs than other firms. Finally, in a sample of multinational corporations only, I find that higher levels of U.S. pretax income are associated with lower U.S. and foreign ETRs, while higher levels of

(continued on page 29)

Have You Seen...? (continued from page 28)

foreign pretax income are associated with higher U.S. and foreign ETRs. Thus, large amounts of foreign income are associated with higher corporate tax burdens. Overall, I find substantial evidence of economies of scale to tax planning.

Swanson, Edward P., Lynn Rees, and Luis Felipe Juarez-Valdes, "The Contribution of Fundamental Analysis after a Currency Devaluation," *The Accounting Review* (Vol. 78 No. 3, 2003): 875-902.

For a sample of companies traded on the Mexican Bolsa, fundamental analysis is used to investigate the value of financial statement information to investors after the December 1994 currency devaluation. Associations with contemporary returns show that earnings in the year of the devaluation lose value relevance, but fundamental signals, which incorporate the more detailed accounting information provided in financial statements, retain considerable explanatory power (R^2 is 25 percent). After the devaluation, fundamental signals, based on changes in selling and administrative expenses and changes in gross margin, are significant in several analyses, including predictions of future earnings, analysts' forecast revisions, and analysts' forecast errors. Because analysts underutilize those signals, an opportunity exists after the devaluation for substantial profit from a zero investment trading strategy.

Uddin, Shahzad, and Trevor Hopper, "Accounting for Privatisation in Bangladesh: Testing World Bank Claims," *Critical Perspectives on Accounting* (Vol. 14 No. 7, 2003): 739-774.

The World Bank and the IMF have encouraged many less developed countries (LDCs) to pursue privatization policies. Development economists and World Bank reports claim this facilitates development by improving

controls within enterprises and external regulation of financial markets acting on external accounting reports. This paper questions these beliefs. It compares the post-privatization performance of companies in Bangladesh examined in a World Bank report with the authors' own research on the same companies. The World Bank report reported that the success of the privatizations established the case for more. In the research reported here, only one of the privatized companies was judged a commercial success, though the unavailability and dubious accuracy of accounting reports prevented any definitive assessment. Above all, the paper questions the narrow criteria adopted by the World Bank report—namely profitability—and the neglect of employment conditions, trade union, and individual rights; social returns; and financial transparency and accountability to external constituents. Our evidence suggested that privatization has not increased returns to society: privatized companies' contributions to state revenue declined in real terms and as a proportion of value added. Transparent external reports failed to materialize as required by law and there was evidence of untoward transactions affecting minority shareholders, creditors, and tax-collecting institutions. Internal controls may have become more commercial but at the cost of declining employment, wages, quality of working life, and employee rights. The World Bank claims rest upon efficiency benefits trickling down to all, but the effects of privatization may have been a redistribution of power and wealth to the new owners. This paper argues that the IMF, the World Bank, and Western capitalist states have not provided the technical infrastructure and organizational capacity to execute their neo-liberal privatization agenda, which rests on dubious socio-economic assumptions. Our unfavorable evaluation of privatization in Bangladesh is not unique. It has been happening again and again around the world.

NOTICE

Future issues of the *Forum* will be available to members of the AAA International Accounting Section via the website: <http://www.cba.uc.edu/cbainfo/ias/>

Paper copies of the *Forum* will be sent only to members sending a specific request, including your name, address, and AAA Member number to: Jeannie Harrington; Department of Accounting; Box 50; Middle Tennessee State University; Murfreesboro, TN 37132 or via email: jharrington@mtsu.edu

CALL FOR PAPERS

10th ANNIVERSARY (2004) MIDYEAR CONFERENCE of the International Accounting Section of the American Accounting Association

~FUNDING PROVIDED BY THE KPMG FOUNDATION~

1. Houston, Texas — March 4–5, 1995
2. Vancouver, British Columbia, Canada — March 29–30, 1996
3. New Orleans, Louisiana — March 13–15, 1997
4. Chicago, Illinois — April 3–4, 1998
5. Orlando, Florida — January 8–9, 1999
6. Tampa, Florida — January 9–10, 2000
7. Phoenix, Arizona — January 12–13, 2001
8. Fort Lauderdale, Florida — January 11–12, 2002
9. Orlando, Florida — February 7–8, 2003
10. **San Diego or Sunny Southwest U.S. — January 30–31 or February 6–7, 2004**

CALL FOR PAPERS AND PANEL PROPOSALS

The conference facilitates teachers, researchers, and practitioners interested in international accounting to exchange information, network, and discuss emerging issues. Papers or panel discussions on any area of international accounting are welcome.

\$500 Prize • Best International Accounting Education Paper

The best international accounting education or curriculum paper submitted to the Midyear Conference will win a \$500 prize, which may be used to offset travel costs. To win the prize, at least one author of the paper must register, attend, and present the paper at the conference. If the winning paper has multiple authors, the prize will be divided evenly among the authors.

\$500 Scholarships for Doctoral Students

A special session will feature the work of doctoral students and/or new Ph.D.s engaged in international accounting research. A limited number of \$500 scholarships to attend the conference will be available for doctoral students submitting papers. Scholarship applications must be in the form of a letter of recommendation from the Ph.D. advisor. For more information, contact Prof. Paquita Davis-Friday, University of Notre Dame, Email: pfriday@nd.edu.

Saturday Night Reception to Recognize Past Presidents of the Section

The conference will include Luncheons both Friday and Saturday as well as Receptions both Friday and Saturday evening.

Deadline: September 1, 2003. All papers and proposals must be in English. It is preferred and strongly encouraged that papers may be emailed as a Word® attachment to jhora@sandiego.edu. No papers will be accepted by fax. Author(s) will be notified of conference acceptance/rejection by October 20, 2003. For those using hard-copy paper submissions, send four copies of papers or panel proposals to:

Papers

Prof. Judith A. Hora
School of Business
University of San Diego
5998 Alcalá Park
San Diego, CA 92110-2492
Phone: (619) 260-4220
Email: jhora@sandiego.edu

Panels

Prof. Joseph H. Godwin
Department of Accounting & Taxation
Seidman School of Business & Administration
Grand Valley State University
401 W. Fulton, 4th Floor
Grand Rapids, MI 49504-6431
Phone: (616) 331-7413
Email: godwinj@gvsu.edu

Registration and hotel information should be available by August 1, 2003.
Conference updates will be posted on the AAA International Section websites at:
<http://www.cba.uc.edu/cbainfo/ias>

CALL FOR PAPERS
ACADEMY OF INTERNATIONAL BUSINESS ANNUAL CONFERENCE
July 10–13, 2004 — Istanbul, Turkey

Bridging with the Other: The Importance of Dialogue in International Business

Istanbul couldn't be a more ideal venue to hold the 2004 Annual Meeting of the Academy of International Business. For centuries it has been a crossroads—a place where people of different nationalities, religions, and cultures have met and engaged in exchange. Turkey, that enigma of a secular democracy in a majority Islamic population, with strong ties to Europe, Central Asia, and the Middle East, is a place where the AIB will find a perfect venue to grapple with today's pressing and important issues. As a literal and metaphoric bridge between East and West, meeting in Istanbul suggests a conference theme with a focus on bridging as a vehicle for creating dialogues leading to understanding.

The theme, **Bridging with the Other**, draws our attention to underexamined locales, rarely heard voices, and underrepresented scholarly perspectives in international business. Which dialogues are missing that would inform your research and theorizing? Who would you invite if you wanted to hold conversations about your research with the best thinkers in the world? Who should be coming to AIB meetings, but never or seldom attends? While open to all of your best work, this year's conference seeks to encourage symposia and paper offerings that build bridges by:

- Increasing participation from social sciences that have played an important role in the development of International Business, but are recently rarely in evidence at our annual meetings. Papers and symposia that include scholars from history, anthropology, sociology, political science, psychology, law, and comparative religion are particularly welcome.
- Interdisciplinary papers and panels with a focus on multiple levels of analysis are eagerly sought.
- Papers and symposia that include scholars from diverse locations and backgrounds are particularly encouraged, as the best way to foster cross-border dialogue is to include individuals from a range of backgrounds.
- Panels with executive contributors or discussants, to build bridges between IB scholars and IB practitioners.

The theme, **Bridging with the Other: The Importance of Dialogue in International Business**, encourages sessions that integrate across levels of analysis and fields of inquiry in novel ways. For example:

- Are history and culture still important as firms seek capital globally and expand control systems globally? Is there a *pax Americana* developing in the area of financial reporting and regulation? Given the apparent failure of the U.S. system, what should be happening? What is the future of corporate governance? Do regions that are less integrated into the global financial market offer opportunities for expansion or minefields to be avoided?
- Can a historical appreciation of the development of Western management practices lend insights to debates in the Islamic world for a form of capitalism that respects Islamic values? Does it make sense to speak of an Islamic style of management or "Islamic Banking" more so than a Christian style of management? What role has Buddhism and Confucianism played in the development of India and China? Should we seek to expand our study of culture and its impact in organizations to include religious values?
- How should IB research reflect the increased appreciation of the institutional environment, and the growing realization that key institutions are often lacking in emerging economies?
- Given that "valuable knowledge does not travel well" (Doz 2003), how can we increase our understanding of the complex cultural realities of multinational work teams to truly allow them to play their bridging function across the multinational enterprise? Can recent developments in anthropology and technology better inform cross-cultural management research?
- Is there a need to rebuild bridges back to both the social sciences and the business functions (Cavusgil 2003)? Has IB research focused too much attention on the firm and not enough attention on its attendant components? How can we better understand societal transformations in various markets and chart targeting/segmentation/positioning strategies in light of that understanding? Can we blend the knowledge bases in psychology, sociology, and anthropology with that in, for example, marketing toward these ends?

(continued on page 32)

Academy of International Business Annual Conference

(continued from page 31)

Preconference Professional Development Program

This year we also seek to begin a preconference, Professional Development Program, to be held on Saturday, July 10. The PDP portion of the conference will be devoted to hands-on workshops that require more than the typical time allotted during the regular conference. These sessions may be teaching or research oriented—but we anticipate that their focus will be on skill building for our members (e.g., research methods workshops, teaching methods, and pedagogical innovations workshops).

Paper Submission

Papers and panel submissions are categorized into seven tracks. Each paper or panel proposal must be submitted to only one track. Select the track closest to your proposal from the list below.

Conference theme: Please note we do not have a separate track for the conference theme. Rather than separating a “bridges track” we hope that most of the sessions across the program will incorporate the theme. Each track chair will nominate a session from his or her track for special recognition as an example of creative bridging and/or critical dialogues.

1. International Political Economy, Business History, Law and Ethics (Hildy Teegen, The George Washington University, teegen@gwu.edu)
2. Economics, Finance, Accounting, and Tax (Stephen Salter, University of Cincinnati, saltersb@email.uc.edu)
3. Emerging Markets and Transition Economies (Sumit Kundu, Florida International University, sumit.kundu@fiu.edu)
4. International Alliances and Networks (Ben Gomes-Casseres, Brandeis University, bgc@brandeis.edu)
5. Global Strategic Management (Nick Athanassiou, Northeastern University, n.athanassiou@attbi.com and Steve Tallman, University of Utah, mgtsbt@business.utah.edu)
6. Organization Theory, Organizational Behavior, and Human Resource Management (Allan Bird, University of Missouri, abird@umsl.edu and Martha Maznevski, IMD, martha.maznevski@imd.ch)
7. Marketing and Supply Chain Management (Esra Gencturk, Koc University, egencturk@ku.edu.tr and Atilla Yaprak, Wayne State University, atilla.yaprak@wayne.edu)
8. Theme Panels and Preconference Professional Development Program
 - a. Paper Development Workshop (Tatiana Kostova, University of South Carolina, kostova@sc.edu)
 - b. Teaching Roundtables (Maggi Phillips, Pepperdine University, margaret.phillips@pepperdine.edu)
 - c. Other Preconference Workshops and Panels (Sue Feinberg, University of Maryland, feinberg@Glue.umd.edu)

Please follow the detailed submission instructions on the 2004 meeting page at <http://www.aibworld.net>. Note this year we are initiating a new process of submitting proposals directly to each track via the web page submission form at <http://www.cbs.dk/aib2004/>. Submissions must be submitted by **December 5, 2003**, in your time zone. Please direct any questions to the track chairs or Program Chair, Nakiye Boyacigiller, at aib2004@sabanciuniv.edu.

Dr. Nakiye Boyacigiller
Program Chair, AIB 2004 Annual Meeting
Dean, Graduate School of Management
Sabanci University
Orhanli, Tuzla,
81474 Istanbul, Turkey
aib2004@sabanciuniv.edu

I look forward to receiving your submissions and to seeing you in Istanbul!

Citations to the work of Tamer Cavusgil, Yves Doz, and Stuart Hart, are from their presentations at the JIBS First Annual Conference on Emerging Research Frontiers in International Business, Fuqua School of Business, Duke University, March 6–9, 2003. Reference to Julian Birkinshaw was from a private communication. Thanks to the track chairs and Nancy Adler, Martha Maznevski, Mary Yoko Brannen, Peter Buckley, and Julian Birkinshaw for feedback on an earlier version of this call.

CALL FOR PAPERS

International Journal of Accounting, Auditing, and Performance Evaluation (IJAPE)

Value Reporting: New Corporate Financial Reporting Model

The editorial group of *International Journal of Accounting, Auditing, and Performance Evaluation (IJAPE)* invites research papers addressing a wide range of international accounting issues. *IJAPE* is published quarterly having four issues per volume and one volume per year. One of the issues of the journal, in 2005, will be devoted to Value Reporting: The New Global Corporate Financial Reporting Model and centered around recent developments involving the International Forum on Accountancy Development (IFAD), International Monetary Fund (IMF), International Accounting Standards Board (IASB), International Organization of Securities Commissions (IOSCO), and International Federation of Accountants (IFAC). Potential topics encompass Emerging Dimensions of International Financial Accounting and Reporting and some examples of research issues are:

- Adoption of IFRS
- Global Uniformity in Auditing Standards and Implementation of IFRS
- Europe2005 Initiative
- Foreign Currency Issues (translation and transaction)
- Consolidation and Related Entity Issues
- Business and Geographic Segment Reporting Issues
- IFRS versus Country-Specific GAAP Comparison
- Progress on Implementation of IFRS and Reporting Practices
- Development and Implementation of International Auditing Standards
- Uses of Nonfinancial Performance Measures
- Rule-Based Accounting versus Principle-Based Accounting Standards
- Financial Reporting Transparency
- Issues for Developing Countries

All papers will be double-blind refereed on an expedited basis. They shall conform to the *IJAPE*'s Editorial Policy available at: <http://www.inderscience.com/catalogue/a/ijaape/indexijaape.html>. Journal editorial policy stresses readability, especially where technical terms, methodologies, and tabular presentations are concerned. *IJAPE* follows a numbering method for referencing. Please send THREE copies of each manuscript (in either hard copy or in the form MS Word® files attached to an email) to:

Dr. Prem Lal Joshi, Editor
Department of Accounting
University of Bahrain
PO Box 32038
Kingdom of Bahrain
Fax: (973) 44976
Email: joshi@buss.uob.bh

Mohammad S. Bazaz, Guest Editor
Professor of Accounting
Oakland University
Rochester, MI 48309
Phone: (248) 370-4286
Email: bazaz@oakland.edu

David L. Senteney, Guest Editor
School of Accountancy
Ohio University
Athens, OH 45701
Phone: (740) 593-2129
Email: Senteney@Ohio.edu

NOTICE

Future issues of the *Forum* will be available to members of the AAA International Accounting Section via the website: <http://www.cba.uc.edu/cbainfo/ias/>

Paper copies of the *Forum* will be sent only to members sending a specific request, including your name, address, and AAA Member number to: Jeannie Harrington; Department of Accounting; Box 50; Middle Tennessee State University; Murfreesboro, TN 37132 or via email: jharrington@mtsu.edu